



NRP Property Interest Form

This interest form is just a first step in the process to potentially purchase property. The City reserves full and complete discretion to make decisions about property disposition. If accepted and the City decides to dispose of the property, this form ONLY triggers the competitive process to dispose of the property, a full proposal during the competitive process will still likely be required.

APPLICANT INFORMATION

Applicant Name: (List names for all potential owner's)	
Business or Organization Name: (N/A if Individual)	
Mailing Address: (Include address, city, state & zip code)	
Email Address:	
Telephone Number:	
Alternate Telephone Number:	
Please List Other Parcels that You Own	

PROPERTY INFORMATION

Property Address:	
Key or Parcel Number(s):	
Current Zoning	☐ R-1 R2 ☐ R-3 ☐ Commercial
PUBLIC PURPOSE SERVED – (check as many as apply) Which public benefit will the future plans for the property provide. The development, redevelopment or rehabilitation of the property must achieve one or more of the public purposes.	☐ Blight remediation; ☐ Creation of affordable housing; ☐ Creation of employment opportunities; ☐ Neighborhood stabilization and revitalization; ☐ Historic preservation; ☐ Increase the tax rolls; ☐ Community improvement or beautification
The Bid amount shall not be less than either the Fair Market Value or the Property Costs incurred by the City to affect the transfer. Bid Amount: \$ _____	
Do you intend to acquire any other parcels as part of this program? Include key/parcel number(s) Additional Parcels: 1. _____, 2. _____, 3. _____	

What is the intended end use for the property? *Note: the use must comply with the recommendations found in the New Plan for Mobile.*

- ☐ **Owner Occupancy** - You intend to renovate the property and then move-in and live in it yourself / with your family. You may be asked to submit additional information to ensure you have the ability to purchase, renovate, and sustain your housing costs long-term as the owner. The Land Bank may require proof of owner-occupancy after renovation before releasing its deed restrictions.
- ☐ **Non-Profit Use** - You represent a non-profit organization that will use the property to stabilize, support or revitalize the neighborhood. Such non-profit use must follow all local zoning codes. You must submit your organization's Articles of Incorporation and determination letter from the IRS. You may be required to show evidence of your activities before the Land Bank releases its Mortgage.
- ☐ **Resale to an Owner/Occupant** - You intend to re-market the property, once renovated, for sale to an owner-occupant buyer that meets the Low to Moderate Income requirements. You agree to make a good faith effort to market the property and re-sell it to a LOW to MODERATE owner-occupant buyer before the Land Bank will release its deed restrictions.
- ☐ **Move in a Family Member** - You intend to allow a close family member to live in the home while you continue to own it.
- ☐ **Keep for Rental Income** - You intend to rent the property to a tenant or re-sell the property to an investor who, in turn, will rent to tenants. You must comply with all applicable federal, state, and local rental housing requirements.
- ☐ **Side Lot** - You intend to use the vacant lot to expand your existing property for a garden, side yard, garage, landscaped open space or off-street parking.
- ☐ **Other:** (Please explain on a separate sheet of paper)

Required Attachments

- Attachment 1 - ☐ Resume or narrative of your experience with development, redevelopment or rehabilitation of the properties.
- Attachment 2 - ☐ Evidence of financial capacity to undertake the project for example: proof of funds letter from a financial institution, a recent bank statement or line of credit letter.
- Attachment 3 - ☐ A detailed project budget and timeline for substantial completion.

Applicant Name

Applicant Signature

Date

Applicant Name

Applicant Signature

Date

If your interest form triggers a next step in the property disposition process, you will need to submit a formal request for proposal or more involved application. Many properties will require a City resolution declaring the property surplus depending on the source of funds the City used to acquire the property. This interest form in no way supplants that or other formal City policies regarding property disposition.

Just a reminder, that the City is NOT authorizing you to enter, access or walk around on the property.

Bid Amount: The Bid amount shall not be less than either the Fair Market Value or the Property Costs incurred by the City to affect the transfer.

Please Return Completed Forms To:

City of Mobile

Attn: Neighborhood Renewal Program

205 Government St., South Tower

5th Floor,

Mobile, AL 36602

Phone: (251) 208-6294

or fax to (251)208-6296

For internal office use only	Yes	No
Does the individual own any real property within the City of Mobile, Mobile County or the State of Alabama that is tax delinquent?		
Is the applicant a prior owner of any real property in the City of Mobile that was transferred to the State Land Commissioner as a result of tax delinquency?		
Is the applicant the owner of real property within the City of Mobile that has any unresolved citation or violation of any local codes and/or ordinances?		