



POPULAR ANNUAL FINANCIAL REPORT

THE CITY OF MOBILE, ALABAMA

For the Fiscal Year Ended September 30, 2025





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AWARD for OUTSTANDING
ACHIEVEMENT
POPULAR ANNUAL
FINANCIAL REPORTING



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

**City of Mobile
Alabama**

For its Annual Financial Report
For the Fiscal Year Ended

September 30, 2024

Christopher P. Morrell
Executive Director / CEO

The Government Finance Officers Association of the United States and Canada (GFOA) has given an **Award for Outstanding Achievement in Popular Annual Financial Reporting** to the City of Mobile for its Popular Annual Financial Report for the fiscal year ended **September 30, 2024**. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

The Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe that the current report continues to conform to the popular annual financial reporting requirements and will be submitted to the GFOA to determine its eligibility for another award.



Government Finance Officers Association
*Certificate of Achievement for Excellence in
Financial Reporting ACFR*

1987-2024 | Applied for 2025



Government Finance Officers Association
*Award for Outstanding Achievement in Popular Annual
Financial Reporting*

2018-2024 | Applied for 2025

A MESSAGE *from* MAYOR CHERIOGOTIS

Dear Mobilians,

I am thrilled to present the City of Mobile's Popular Annual Financial Report (PAFR) for the 2025 Fiscal Year. This document is designed to give citizens an easy-to-read look into the City's finances. Since 2018, our Finance Department has prepared an updated PAFR, and its work has consistently received national recognition from the Government Finance Officers Association.

Though it isn't required, our staff works hard every year to create a PAFR for Mobilians because we believe that understanding how your tax dollars are managed shouldn't require an accounting degree. This document presents a summary of some of the detailed financial information available in the City of Mobile's Annual Comprehensive Financial Report (ACFR). The ACFR is prepared in accordance with Generally Accepted Accounting Principles and is independently audited. You can find it on our website at www.cityofmobile.org/business/financials/.

The City of Mobile once again saw a strong year financially, continuing positive trends in sales and property tax revenues. With the support of the Mobile City Council, we were able to continue investing those tax revenues into improvements to local infrastructure, economic development, and public services.

In FY2025, the city continued to make significant investments in local infrastructure through our Capital Improvement Fund, allocating more than \$28 million to projects across all seven City Council districts and putting an additional \$23.5 million toward debt service.

These investments have helped continue to rebuild and maintain city streets and sidewalks as well as our parks, playgrounds, and public facilities. We were able to officially close out several major projects, including the completion of the Hall of Fame Walk, South McGregor Avenue, Zeigler Boulevard, and others. We continue to make strides on the largest project the City of Mobile has ever undertaken: the construction of Regions Arena, which is scheduled to open in early 2027.

This administration's vision focuses on three main pillars: we want to build a city that people want to visit and love to live in, a city that works for everyone, and a city that stands the test of time. Our goal is to improve the quality of life for citizens and the experience visitors have while they're in our city. By consistently investing in our critical infrastructure, community programs, and city personnel, we are moving closer to achieving this vision.

As the birthplace of Mardi Gras in the United States, Mobile was "Born to Celebrate," and as Mobilians, we certainly have a lot to celebrate together. God bless you, and God bless our city.

Spiro N. Cheriogotis

109th Mayor of Mobile, Alabama




QUICK FACTS

ESTABLISHED

Settled in 1702
Founded in January 1814

GEOGRAPHY

Land: 150.1 sq. miles
Water: 40.3 sq. miles

DEMOGRAPHICS

Population¹: 200,824
Gender¹: Male (47%) Female (53%)

DIVERSITY

Black & African American¹: 51%
White (Non-Hispanic)¹: 40.5%
Other & Multiple¹: 8.5%

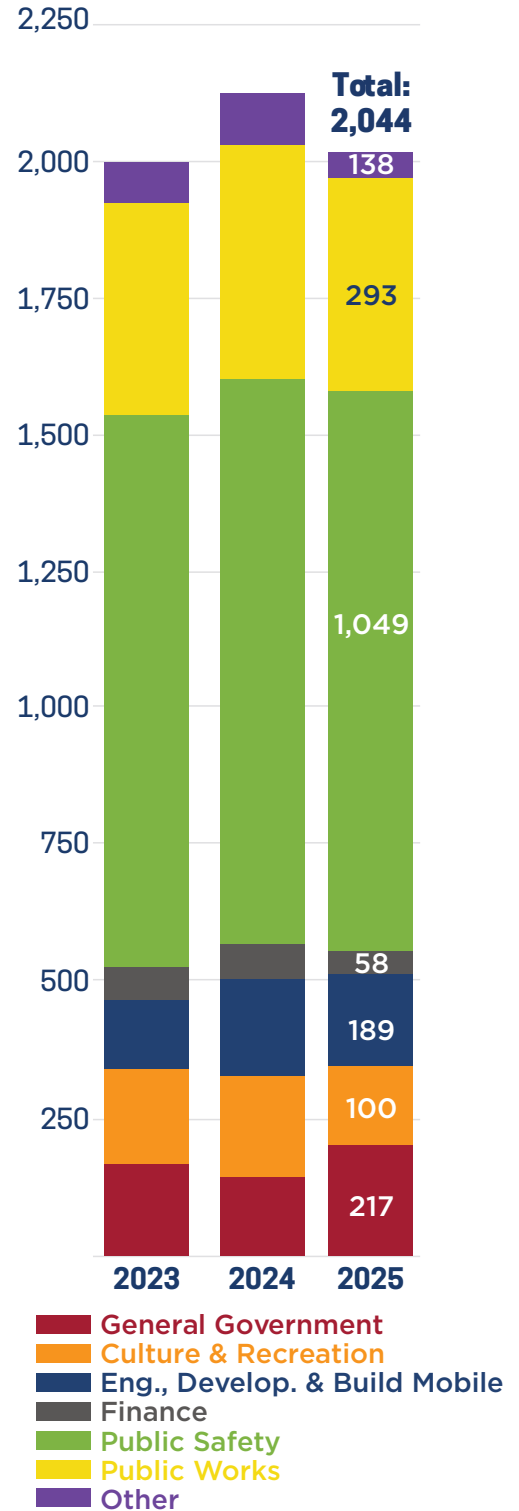
ECONOMY

Median Household Income¹: \$53,558
Median Housing Value¹: \$193,300
Persons Per Household¹: 2.33
Unemployment Rate²: 3.7%

EDUCATION

High School Graduates¹: 86%
Bachelor's Degree or Higher¹: 32%

City Employees Full-Time Equivalents



¹ U.S. Census Bureau, QuickFacts, Population Estimates, as of July 1, 2025.

² U.S. Dept. of Labor, Bureau of Labor Statistics, Local Area Unemployment Statistics, Civilian labor force and unemployment by metropolitan area (not seasonally adjusted), as of Sept. 2025. Metropolitan Area is defined as a core area containing a large population nucleus with adjacent communities that have high economic and social integration. See the Management's Discussion and Analysis section of the ACFR for more details.

MOBILE CITY COUNCIL



Left to right: Josh Woods (District 6), Dr. Samantha Ingram (District 2), Ben Reynolds (District 4), C.J. Small (President, District 3), Mayor Spiro Cheriogotis, Gina Gregory (Vice President, District 7), Cory Penn (District 1), and Beau Fleming (District 5).

The City operates under a Mayor and seven-member Council form of government, with the council members each elected by district.

Responsibility for the day-to-day operations of the City rests with the Mayor. Various City Council committees also work closely with the Mayor and department heads.

Policymaking and legislative authority are vested in a seven-member City Council which is, among other things, responsible for passing local ordinances, adopting budgets, appointing committees and board members of related organizations, and approving the appointment of executive directors of the City.

All executive powers of the City are vested in the Mayor. The Mayor is the head of the executive and administrative branches of City government. The Mayor is responsible for carrying out certain ordinances of the City Council, supervising the operation of the City, and appointing executive directors. The Mayor and Council members are elected to four-year terms. All council members are elected from within their respective districts. The Mayor does not have a vote on City Council.



MOBILE IS THE SECOND LARGEST CITY IN ALABAMA WITH A POPULATION OF 200,824 RESIDENTS

GOVERNMENTAL ACTIVITIES

- General Government
- Culture & Recreation
- Economic Development
- Engineering, Development & Build Mobile
- Finance
- Public Safety
- Public Works

The City's basic services are considered to be governmental activities and are primarily funded by taxes, licenses, and inter-governmental revenues such as grants.

Governmental activities include functions like public safety, public works, culture and recreation, and general government. Detailed information on governmental activities can be found in the ACFR in the Government-Wide financial statements, the Governmental Fund financial statements, the General Fund Budget-to-Actual Schedule, and the combining Internal Service Fund financial statements.

BUSINESS-TYPE ACTIVITIES

- Azalea City Golf Course
- Regions Arena
- Convention Center
- Cruise Terminal
- Emergency Medical Services
- Housing Improvement Program
- Mobile Tennis Center
- Municipal Parking Garage
- Neighborhood Renewal Program
- Saenger Theater
- WAVE Transit System

The City has certain activities which function more like a private business and are funded predominately by fees paid by external parties.

Charges for these services are designed to cover the cost of operations, though some require additional subsidization by the City. Detailed financial information on these activities can be found in the ACFR in the Government-Wide financial statements and the Proprietary Fund financial statements, and the combining Non-Major Enterprise Fund financial statements.

PROPERTY TAX

SCHOOL DISTRICTS
47%

MOBILE COUNTY
32%

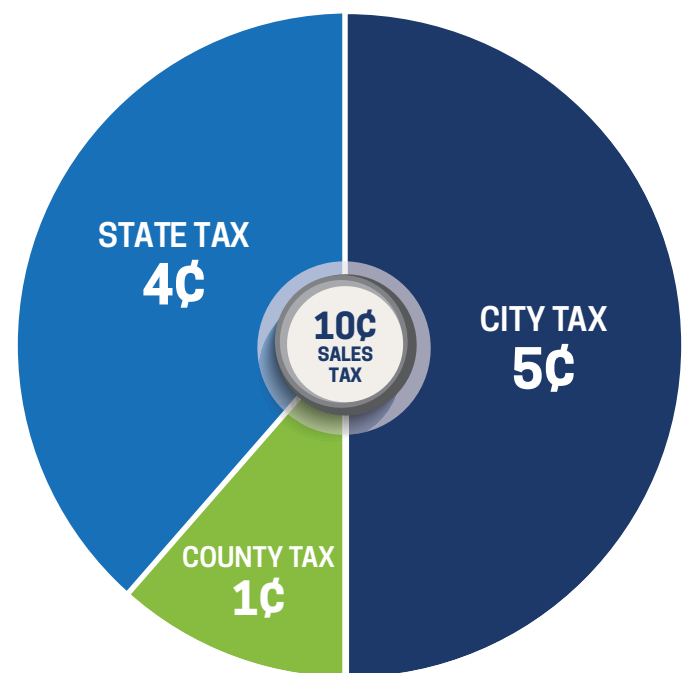
CITY OF MOBILE
11%

STATE OF AL
10%



SALES TAX

FOR EVERY DOLLAR



NET POSITION

STATEMENT OF NET POSITION AS OF SEPTEMBER 2025

The **Statement of Net Position** presents information on all of the City's assets and liabilities, deferred expenses, and deferred revenue with the difference between reported as **Net Position**.

Net Position is the difference between what the City owns and what the City owes. **Positive Net Position** balances indicate a measure of financial stability.

IN MILLIONS	GOVERNMENTAL ACTIVITIES '25	BUSINESS-TYPE ACTIVITIES '25	TOTAL 2025	TOTAL 2024	TOTAL 2023
CURRENT ASSETS	\$667.7	\$15.0	\$682.7	\$484.1	\$482.3
CAPITAL ASSETS, NET OF DEPRECIATION & AMORTIZATION	\$1,093.9	\$74.2	\$1,168.1	\$1,061.4	\$991.5
DEFERRED EXPENSES	\$75.3	\$2.9	\$78.2	\$95.9	\$130.7
TOTAL ASSETS & DEFERRED EXPENSES	\$1,836.9	\$92.1	\$1,929.0	\$1,641.4	\$1,604.5
CURRENT LIABILITIES	\$137.1	\$4.0	\$141.1	\$130.5	\$124.3
NON-CURRENT LIABILITIES	\$607.9	\$0.4	\$608.3	\$407.5	\$461.0
DEFERRED REVENUES	\$31.1	\$4.8	\$35.9	\$40.2	\$64.0
TOTAL LIABILITIES & DEFERRED REVENUES	\$776.1	\$9.2	\$785.3	\$578.2	\$649.3
NET INVESTMENT IN CAPITAL ASSETS	\$706.8	\$74.2	\$781.0	\$904.0	\$817.4
RESTRICTED NET POSITION	\$284.6	0	\$284.6	\$62.0	\$53.7
UNRESTRICTED NET POSITION	\$69.4	\$8.7	\$78.1	\$97.2	\$84.1
TOTAL NET POSITION	\$1,060.8	\$82.9	\$1,143.7	\$1,063.2	\$955.2

The increase in Net Position of \$80.5M is due to the increase in current assets. This is primarily due to an increase in Restricted Cash for capital funding for the Regions Arena.

THE CITY'S NET POSITION INCREASED:

FROM **\$1,063.2M** TO **\$1,143.7M**
FY2024 FY2025

WHERE DOES THE MONEY COME FROM?

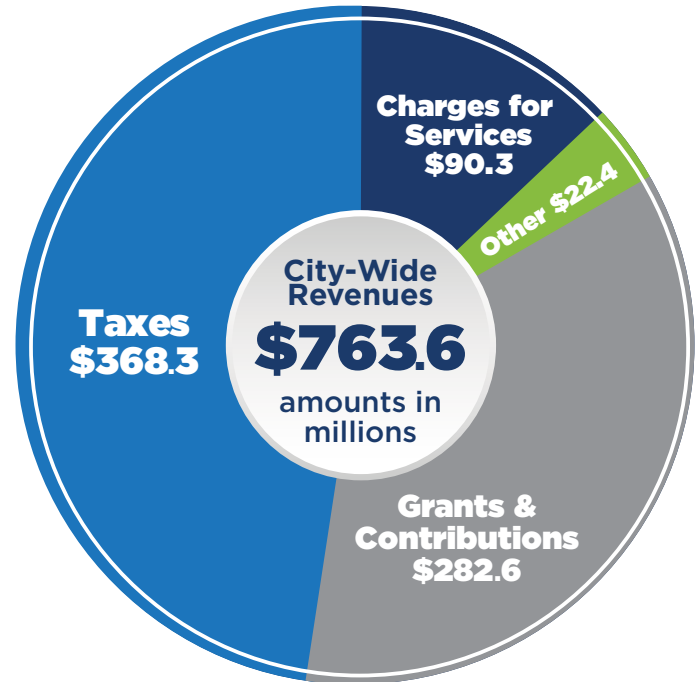
TAXES

The City's primary source of revenue is from taxes. Taxes are involuntary fees levied by governments. The City's primary taxes are derived from **sales taxes** imposed on the exchange of goods and services.

The City also receives other taxes including property taxes assessed on the value of real and personal property. Tax revenues are mainly used to support governmental activities.

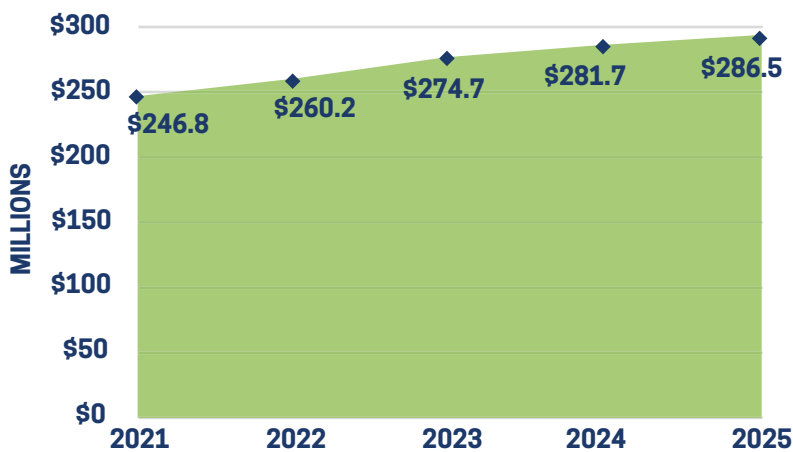
OTHER SOURCES

The City also receives revenues from sources other than taxes. These include various licenses and permits, the largest source of which is related to business licenses. Additionally, the City receives income from grants and contributions, charges for goods and services, fines and forfeitures, and investments.

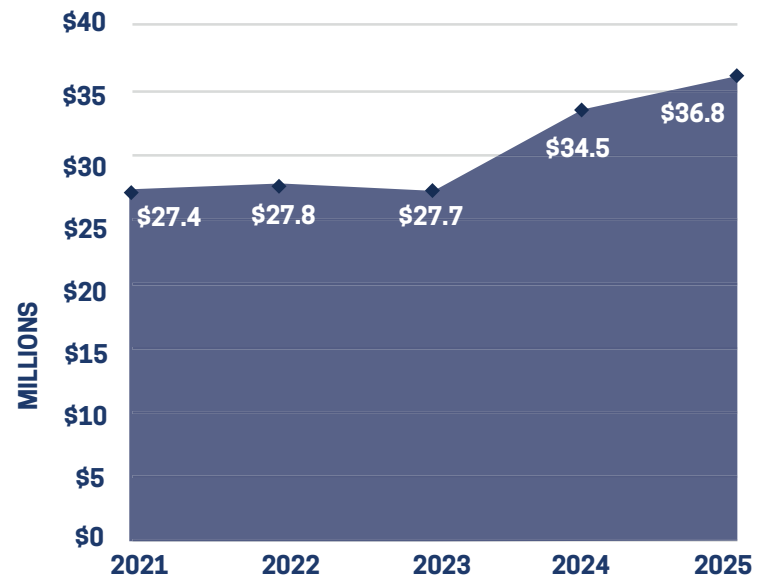


*The increase in **Grants & Contributions** (pictured in the above pie chart) is due to the proceeds from the issuance of debt for the new Regions Arena.*

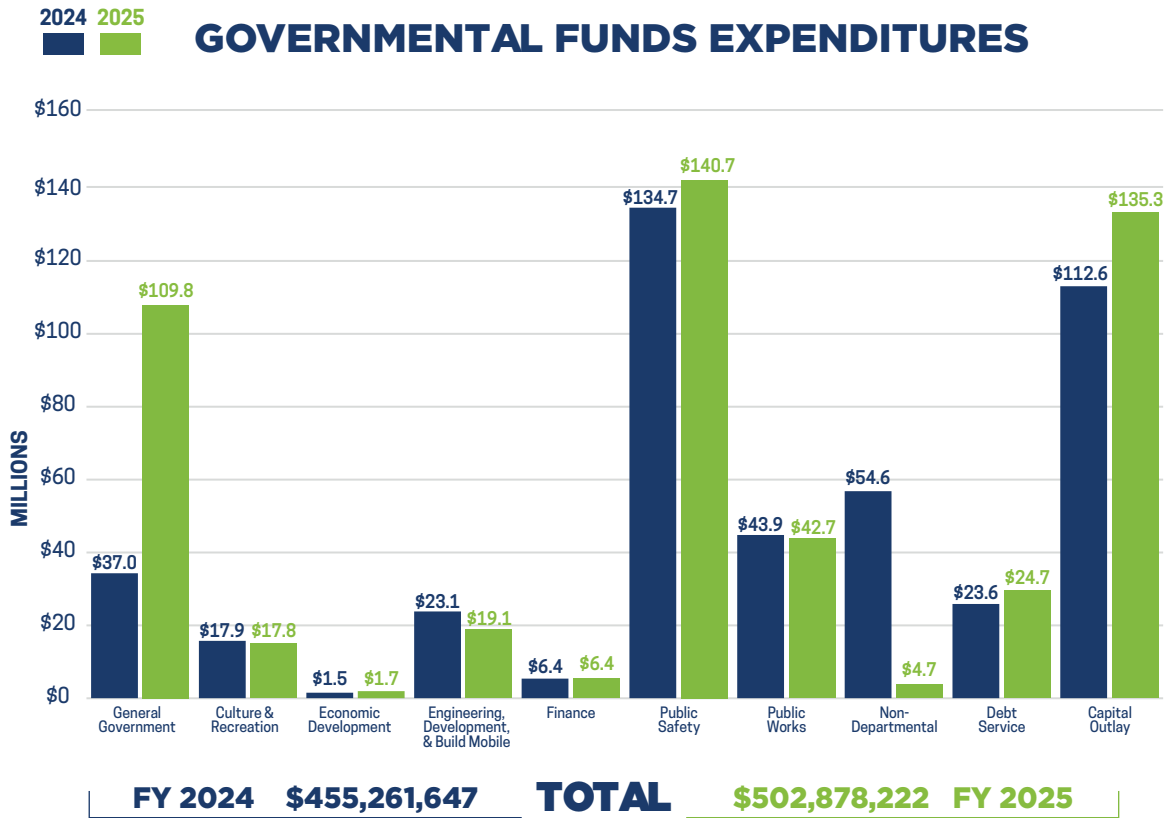
SALES TAXES - 5 YEAR TREND



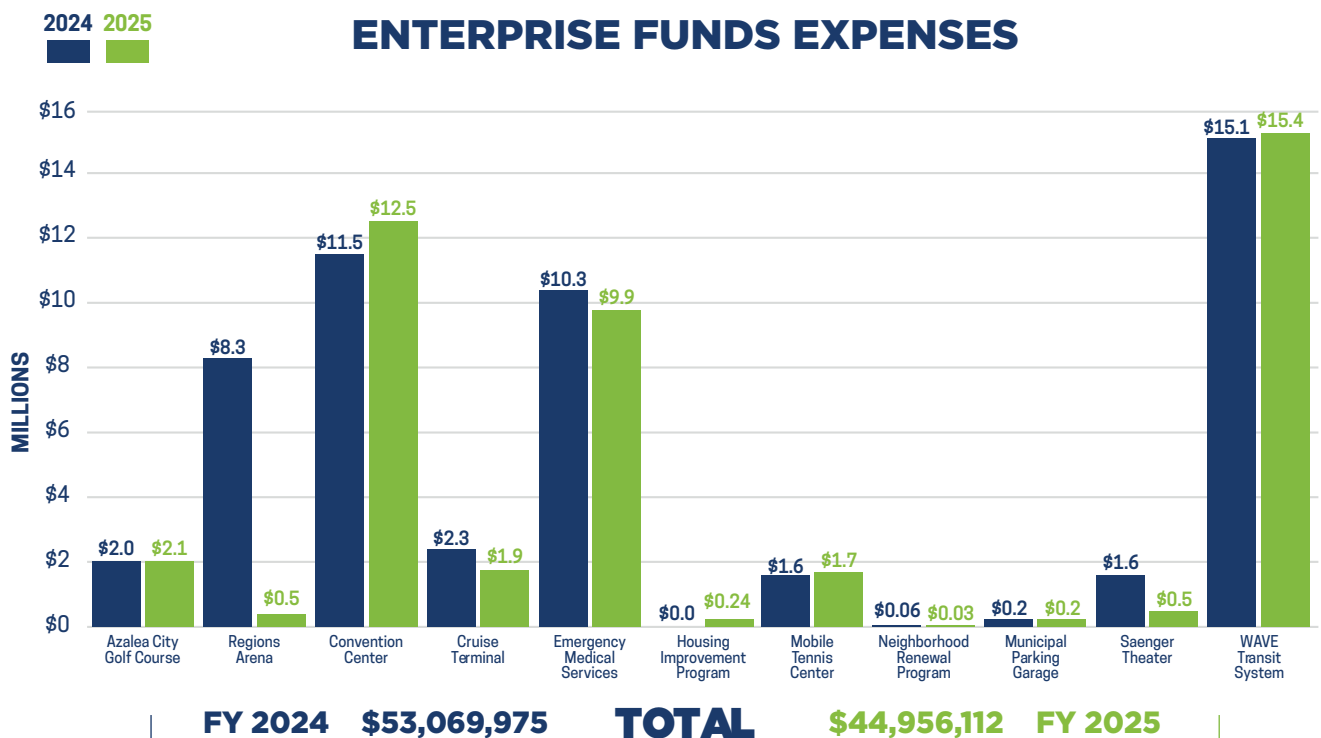
PROPERTY TAXES - 5 YEAR TREND



WHERE DOES THE MONEY GO?

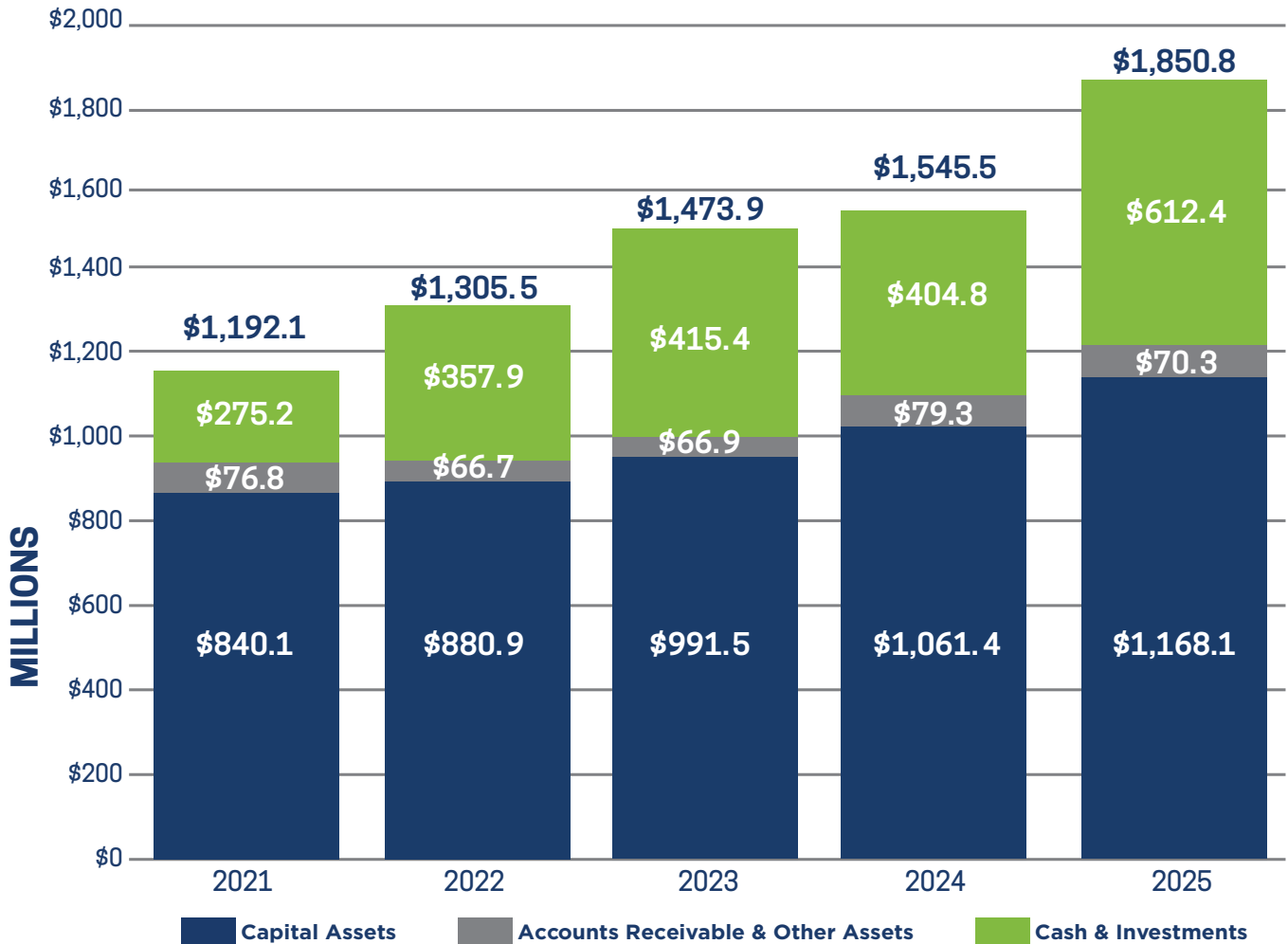


Expenditures in Governmental Funds increased \$47.5 million (10.4%) in FY 2025. **General Government** increased \$72.8 million due to the reclassification of some expenses from the Non-Departmental category. **Public Safety expenditures** increased \$6.0 million (4.4%) while **Engineering** decreased \$4.0 million (20.9%). **Capital Outlay** increased \$22.7 million, which includes construction costs, equipment, building and land acquisition, and other capital improvement expenditures.



WHAT DO WE OWN?

CITY-WIDE ASSETS 5-YEAR COMPARISON



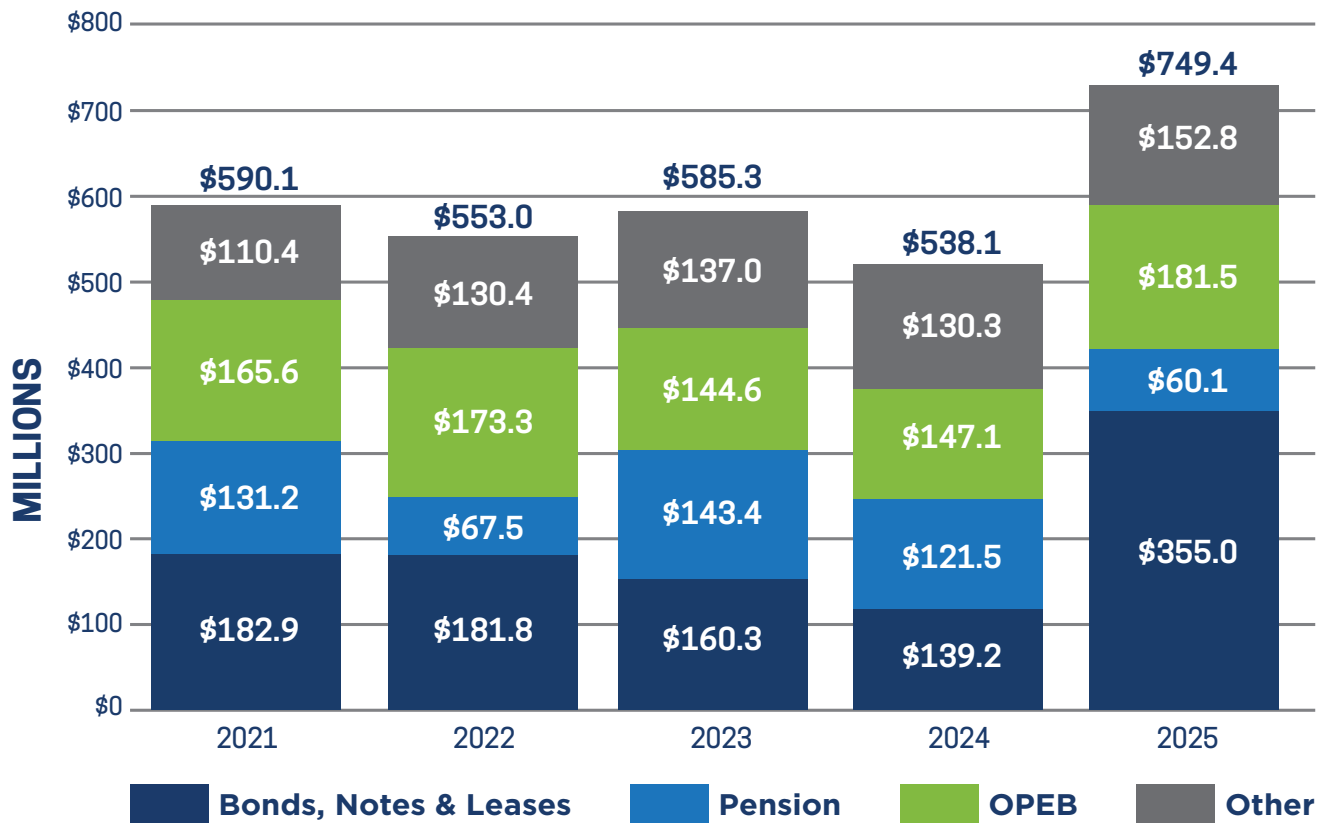
CAPITAL ASSETS include land, buildings, equipment, infrastructure, and improvements to those assets. These assets are used in operations and are expected to be used for more than 1 year. Capital assets are reported net of accumulated depreciation, which represents the total amount of asset costs that have been allocated to depreciation expense since the assets were put into service. See Note 7 in the ACFR for more details.

ACCOUNTS RECEIVABLE are amounts owed to the City as of the end of the fiscal year. These amounts are owed from taxpayers, customers, and other governments and totaled \$64.5 million. **OTHER ASSETS** include inventory and other prepaid expenses and totaled \$5.8 million. See Note 4 in the ACFR for more details.

CASH & INVESTMENTS represent the amounts of cash in City bank accounts, petty cash, and other amounts invested as of the end of the fiscal year. See Note 3 in the ACFR and the corresponding chart for more details.

WHAT DO WE OWE?

CITY-WIDE LIABILITIES 5-YEAR COMPARISON



In prior years, the City issued debt in the form of **BONDS, WARRANTS AND NOTES PAYABLE** for the acquisition and construction of major capital facilities, economic development, and other large projects. These are repaid over time with added interest. See Note 8 in the ACFR and “Understanding Municipal Debt” on page 14 of the PAFR.

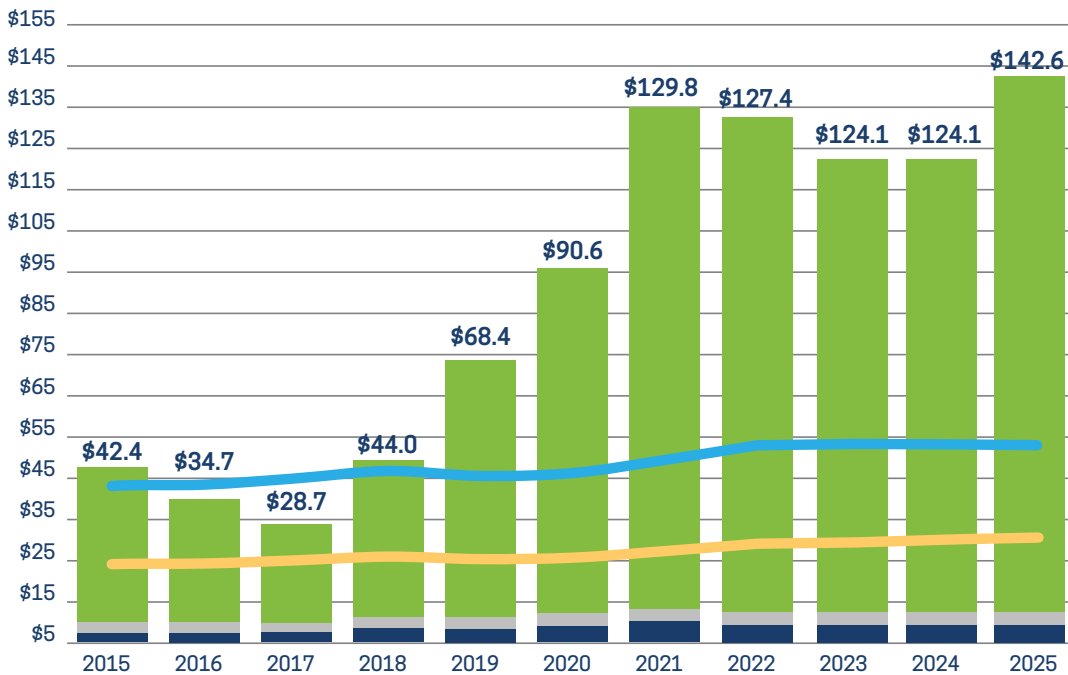
The City has four pension plans with active retirees. The **NET PENSION LIABILITY** is the total pension liability less assets set aside to fund benefits. See Note 11 in the ACFR for more details. Plans: Employees Retirement System of Alabama, Police and Firefighters Pension Plan, Transit Workers Pension Plan, and General Municipal Employees Pension Plan.

OTHER POST-EMPLOYMENT BENEFITS (OPEB) refers to the benefits, other than pensions, that a government employee receives as part of his or her retirement benefits package. For employees hired before 2015, the City offers health and life insurance coverage upon retirement until the age of 65, along with a Medicare supplement plan for those above the age of 65. These benefits account for the OPEB liability. See Note 11 in the ACFR for more details.

OTHER LIABILITIES include accounts payable, payroll-related liabilities, insurance claims, legal liabilities, and liability for revenue received but not yet earned. See Note 8 & 15 in the ACFR for more details.

GENERAL FUND | FY2015-2025

GENERAL FUND - FUND BALANCE FY 2015 - 2025



The **GENERAL FUND** is the City's primary operating fund and accounts for the revenues and expenses associated with the main functions of the City such as police, fire, public works and parks and recreation.

What is the fund balance? Why is it important? How has it changed?

FUND BALANCE is the excess of what the City owns (assets) over what the City owes (liabilities).

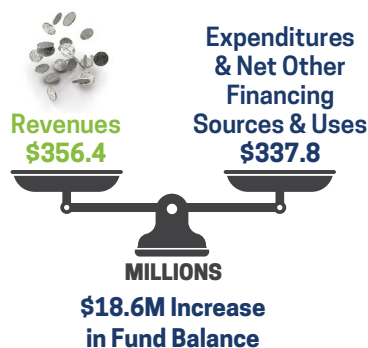
There is no single number in governmental accounting and financial reporting that attracts more attention than fund balance, especially in the General Fund. Maintenance of an adequate fund balance is important because it provides a financial "safety net" in the event of emergencies, economic downturns, or other unforeseen circumstances. Healthy fund balance reserves also allow flexibility when determining how to fund large projects.

Fund balance is also a major factor considered by bond rating agencies when evaluating the City's credit worthiness.

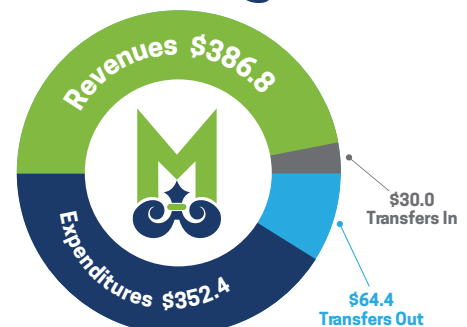


See the General Fund financial statements and General Fund Budget-to-Actual schedule in the ACFR for more details.

2025 Results



2026 Budget

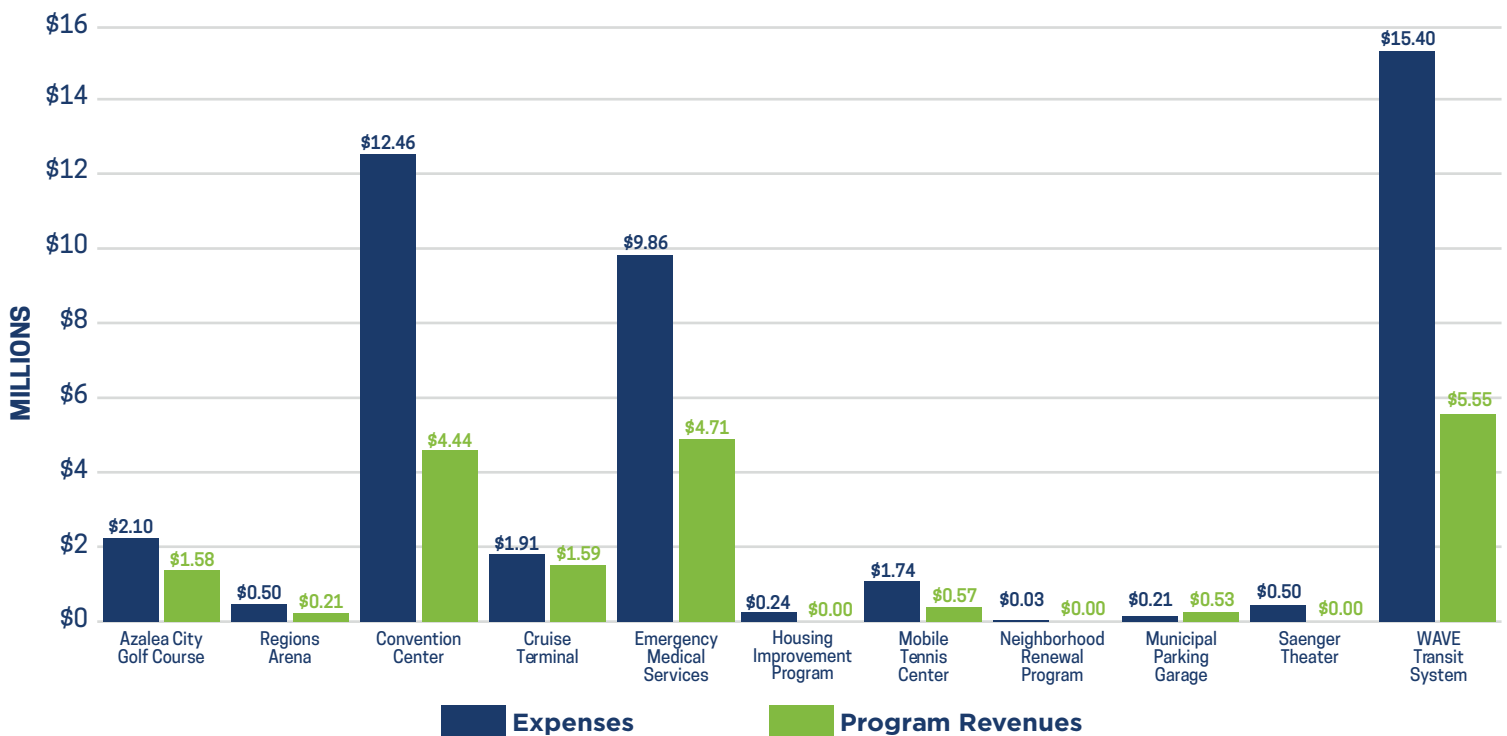


The full FY 2025-26 budget can be found on the City's website



ENTERPRISE FUND

ENTERPRISE FUNDS are those which operate similarly to a private-sector business. These funds report activities for which a fee is charged to external users for goods or services. The City has eleven enterprise funds. Program revenues and expenses are shown below.



See the **Proprietary Funds and Enterprise Funds - Non Major financial statements in the ACFR** for more details.

The City's eleven Enterprise Funds are: Azalea City Golf Course, Regions Arena, Convention Center, Alabama Cruise Terminal, Emergency Medical Services, Housing Improvement Program, Mobile Tennis Center, Neighborhood Renewal Program, Municipal Parking Garage, Saenger Theater, and WAVE Transit System.

UNDERSTANDING DEBT

UNDERSTANDING MUNICIPAL DEBT

Most people don't pay cash for major investments, like a home, but instead use debt to spread the cost of larger purchases over time. In prior years, the City has financed large expenditures by issuing debt. **Like a household with finances in good shape, the City's debt is moderate.**

State law limits the amount of qualifying general obligation debt that the City can issue to 20% of the assessed value of all taxable property within the City. **The City's debt applicable to this limit is \$80.0 million, resulting in a legal debt margin (additional debt allowed under State law) of \$647.9 million.**

In 2025, the City made principal payments totaling **\$19.1 million** on bonds and notes payable. Interest payments on this debt totaled **\$9.1 million** in 2025.

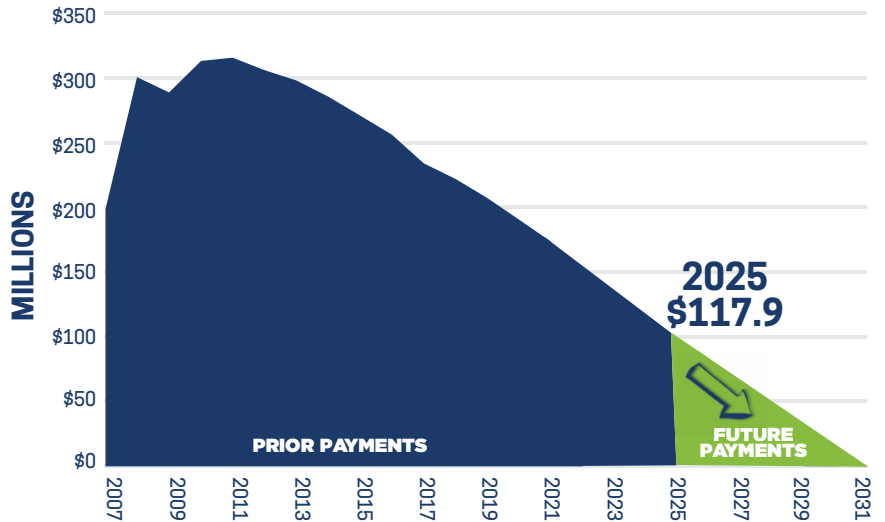
CREDIT RATINGS

Periodically, ratings agencies evaluate Mobile for its overall debt burden, financial management, financial performance, and economic base and prospects. **The City received an Aa2 rating from Moody's Investor Service and an AA rating from S&P Global for FY 2025.**

These high-quality municipal ratings save Mobile taxpayers money by allowing the City to repay investments at a low interest rate.

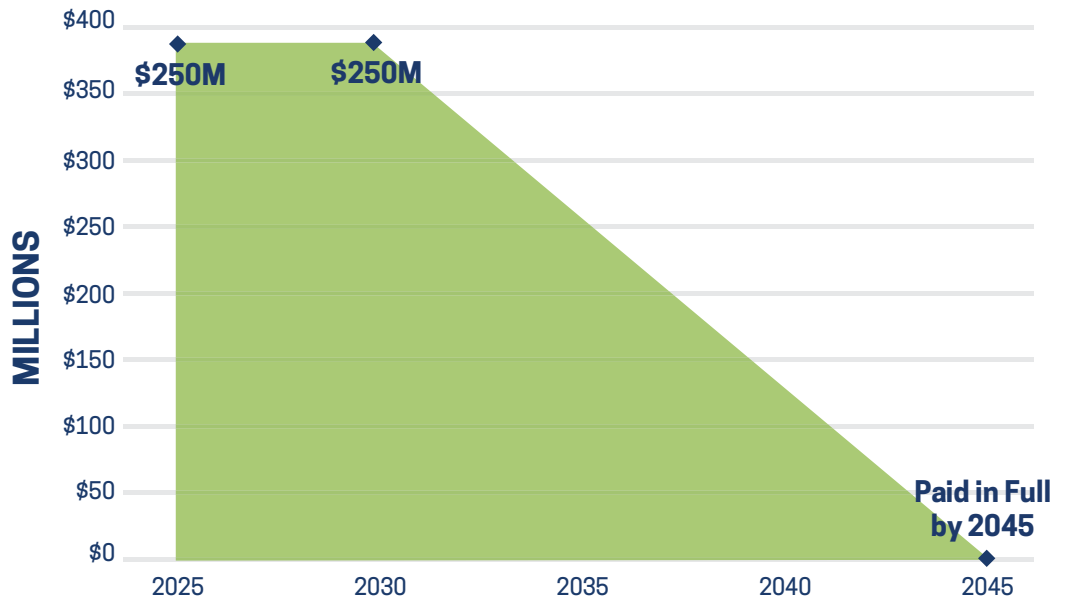


LEGACY DEBT: BONDS, NOTES, & CAPITAL LEASES PRINCIPAL REPAYMENT



REGIONS ARENA DEBT

The City of Mobile went to the bond market in March 2025 to borrow approximately **\$250 million** needed to build the Regions Arena. The graph to the right shows the City's debt from funding the Regions Arena. **The City will pay interest only for the first 5 years. All the debt will be paid in full in 20 years.**



CAPITAL IMPROVEMENTS

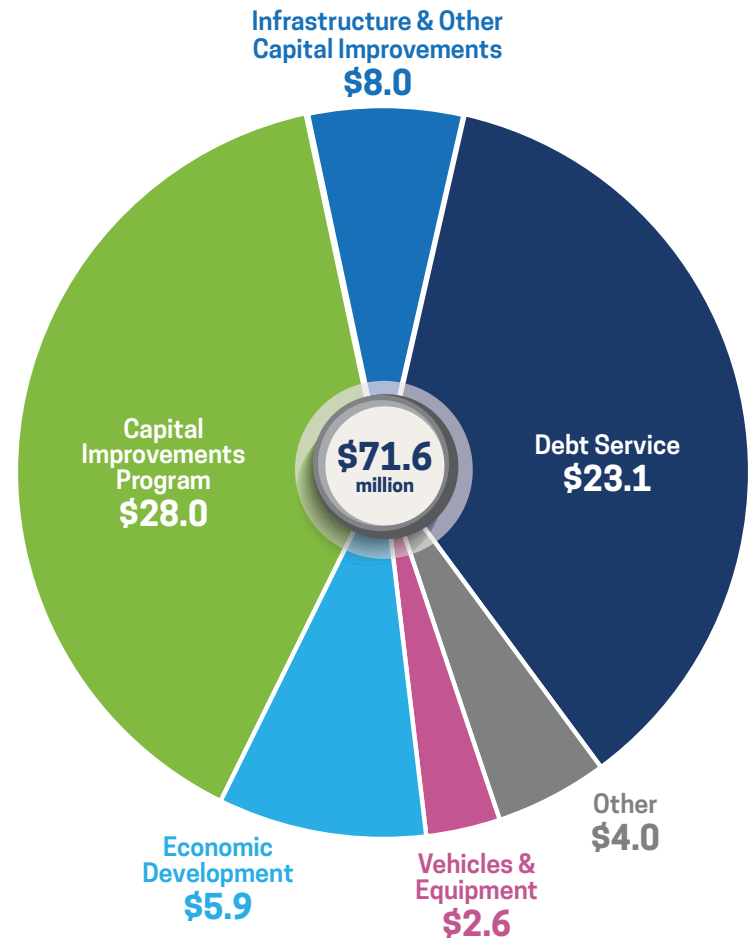
2025 CAPITAL IMPROVEMENTS FUND BUDGET BY CATEGORY

The FY 2025 adopted Capital Improvements Fund Budget was **\$71.6 million**. The amount allocated for debt service and transfers totaled \$23.5 million leaving \$48.1 million for other expenditures.

The majority of the funds available for capital improvements (\$28 million) are allocated via the Capital Infrastructure Improvements Program as described below.

CAPITAL INFRASTRUCTURE IMPROVEMENTS PROGRAM

On November 18, 2014, the City implemented the Capital Infrastructure Improvements Program with money collected from a 1-cent sales tax increase. **From the additional sales tax revenue collected, \$4 million was allocated to each of the City's 7 council districts, \$28 million in total, for district priority projects annually.** The remainder of the revenue was allocated to various other capital needs.



MAPFORMOBILE.ORG

For more information on the City's Capital Improvements Plan, visit mapformobile.org/cip/. The site includes copies of the plans, an active projects dashboard, and other project information.

PLANS
ZONING CODE REWRITE
PROJECTS UNDERWAY

CAPITAL IMPROVEMENTS PLAN

Since 2016, the City of Mobile has funded a Capital Improvement Plan (CIP) to address critical infrastructure needs, support community priorities, and reflect the vision described in the Map for Mobile. The CIP is one of the primary methods for implementing the City's long-range plans through physical projects.

Five-year plan (2022-2026)

A document that outlines the City's future investments in infrastructure and public facilities that are planned over a five-year period.

Active Projects Dashboard

An interactive map-based view of active capital projects citywide.



BREAKING GROUND & CUTTING RIBBONS

US ARMY CORPS OF ENGINEERS HEADQUARTERS & PARKING DECK RIBBON CUTTING



The U.S. Army Corps of Engineers, Mobile District, in partnership with the City of Mobile and the Mobile Area Chamber of Commerce, hosted a ribbon-cutting ceremony on Monday, June 30, at 9 a.m. to mark the **official opening of its new district headquarters building**. Located at 100 Canal Street in downtown Mobile, the new 190,000-square-foot facility consolidates the District's operations under one roof for the first time in decades. The building supports more than 800 employees and was designed to enhance collaboration, increase efficiency, and strengthen the District's ability to deliver engineering solutions across its expansive mission area. Construction on the new headquarters began in 2022, transforming a portion of the former Mobile Civic Center site into a secure, modern federal hub. **The adjacent parking structure was part of a joint effort between the City of Mobile and USACE to improve downtown access and enhance government service infrastructure.**

MCCOSKER FIRE STATION

The City of Mobile and the Mobile Fire-Rescue Department broke ground on the **new McCosker Fire Station on August 7, 2025**. In addition to housing Engine 19 and Rescue 19, the new station will bring additional capacity to the area by relocating a dedicated HAZ-MAT unit to the area. This project represents a roughly **\$4.6 million investment** that will replace one of MFRD's oldest active facilities. It is being funded through the City of Mobile's Capital Improvement Program, with nearly half the project cost being covered by Councilman Ben Reynolds' district capital funding. **The construction of a new Station 19 is part of an ongoing plan to upgrade and replace MFRD fire stations throughout the City of Mobile.**



REINVESTING INTO OUR COMMUNITY



LANGAN LAKE DREDGING PROJECT KICKOFF

The City of Mobile officially kicked off the **Langan Lake Dredging Project on June 5, 2025**. This \$15.1 million RESTORE Act project will remove sediment, reduce pollutants, restore vegetation, protect wildlife, make the park more attractive for recreation, control invasive species, and improve flood control and stormwater impacts. This work wouldn't be possible without the support of the Mobile City Council and funding from the Alabama Department of Conservation and Natural Resources and the Alabama Department of Environmental Management. **This also represents the largest contract the City of Mobile has ever awarded to a local minority-owned business, and we are proud to have Hughes Companies Inc. leading the project.**



AFFORDABLE HOUSING DEVELOPMENTS

The Alabama Housing Finance Authority (AHFA) has selected for award four affordable housing developments in Mobile, marking the first time in the state's history that this many city-backed projects have been awarded in a single funding cycle. The City of Mobile partnered with local developers on several projects that were under consideration by the AHFA and having four of them approved in a single year is truly historic. This award will help bring 218 new affordable housing units to Mobile and more than \$81.7 million in total investment. The developments are spread across the city, and will bring new or expanded affordable housing options to Mobile's historic communities.

CJ SMALL HEIGHTS GROUND BREAKING

On April 24, 2025, the City of Mobile broke ground on a new affordable housing development. Named in honor of Councilman Small, C.J. Small Heights will include 23 single-family homes, each with income restrictions to ensure long-term affordability for qualifying residents. The City of Mobile is investing \$4.5 million from its American Rescue Plan Act (ARPA) funding to support the construction, which will also ensure that the homes in the subdivision remain affordable. All homes in the development will be owner-occupied, offering new opportunities for working families on the eastern side of the city to achieve homeownership.



HAVING FUN IN MOBILE

FIGURES PARK PLAYGROUND



The City of Mobile Parks & Recreation Department officially opened a new playground at Figures Park on July 22, 2025. Featured play areas include climbing activities, towers, zip lines, slides and more. For those who need additional support, the playground offers a double zip line with a Zero G chair.

LAUN PARK SPLASH PAD



The City of Mobile Parks & Recreation hosted a ribbon cutting for the new Laun Park splash pad on July 30, 2025. Designed for children of all ages, this brightly colored splash pad includes shaded seating areas and nearby site amenities, making it an ideal destination for families to relax and spend time together.

HALL OF FAME WALK

The City of Mobile proudly unveiled the Hall of Fame Walk on June 24, 2025, a lasting tribute to six extraordinary men whose achievements have left an indelible mark on sports, our city, and our nation: **Hank Aaron, Satchel Paige, Billy Williams, Ozzie Smith, Willie McCovey, and Robert Brazile.** Hundreds of Mobilians attended the historic occasion, including athletes and family members in attendance. Special recognition goes to Cleon Jones, whose vision to honor Mobile's legendary athletes helped inspire this project, and to artist Brett Grill for his exceptional work in bringing these iconic figures to life. This project would not have been possible without generous support and partnerships with Canfor Southern Pine, Gulf Distributing Company, the Maisel family, and our project partners Volkert, Inc., TSW Design, and R.H. Deas Construction.

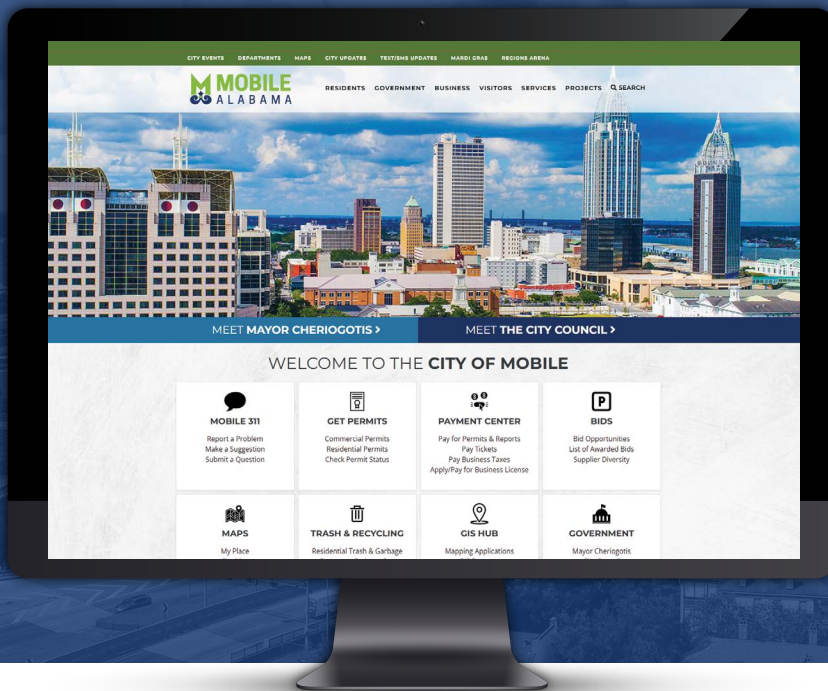


OTHER NOTABLE ACCOMPLISHMENTS:

- The Mobile Fire-Rescue Department's ISO-1 rating was renewed.
- The Maritime Museum of the Gulf celebrated its 10 year anniversary.
- Carnival Cruise Line announced the return of its year-round deployment in Mobile, starting with the Carnival Valor on May 15, 2027.
- The City of Mobile opened four new pickleball courts at Crawford-Murphy Park.
- The Newhouse Teen Center celebrated its grand reopening after renovations and improvements.
- Isom Clemon Civil Rights Memorial Park officially opened on January 29, 2025.

FUND	FUND - A grouping of related accounts used to maintain control over resources which have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The funds of the City are divided into governmental and proprietary funds. Governmental funds include the general fund, capital projects funds, debt service funds, and special revenue funds. Proprietary funds are further divided into enterprise and internal service funds.	PROPRIETARY FUND - Used to account for activities which are similar to those found in the private sector. These are typically financed through fees charged to external parties.	PROPRIETARY FUNDS
		COMPONENT UNITS - Legally separate organizations for which the City is financially accountable. This includes the Mobile Public Library, the Public Park & Recreation Board (Ladd-Peebles Stadium) and the Solid Waste Disposal Authority.	COMPONENT UNIT
FUND BALANCE	FUND BALANCE - The accumulated excess of revenues and other financing sources over expenditures and other financing uses. Fund balance can be further broken down as follows:	ASSETS - Assets are what the city owns. They are reported on the balance sheet. Common assets include cash, investments, inventory, land, buildings, infrastructure, and equipment.	ASSETS
	NONSPENDABLE - Amounts cannot be spent because (1) they are not spendable in form (such as inventory) or (2) they are legally required to be maintained intact.	LIABILITIES - Liabilities are what the city owes. They require future spending as a result of past transactions or events.	LIABILITIES
	RESTRICTED - Amounts with limitations imposed on their use either through enabling legislation adopted by the City or through restrictions imposed by external parties.	Liabilities are reported on the balance sheet and are divided into current and long-term based on when they are expected to be paid.	
	COMMITTED - Amounts which can only be used for specific purposes pursuant to constraints imposed by formal action of the City Council.	Common liabilities include: accounts payable, payroll, bonds and warrants, notes payable, and pension and other retirement costs.	
	ASSIGNED - Amounts with constraints on their use imposed by the City where those constraints do not meet the definition of restricted or committed.	REVENUES - Financial resources other than transfers and proceeds from debt issued. Common examples of revenue are taxes, licenses, charges for services, and investment income.	REVENUES
	UNASSIGNED - Amounts remaining available to commit or spend.		
GOVERNMENTAL FUND	GOVERNMENTAL FUND - Funds which are generally used to account for tax-supported activities.	EXPENDITURES - Reported in governmental funds and are decreases in resources (such as cash) which are not considered an internal transfer between funds (other financing use).	EXPENSES & EXPENDITURES
GENERAL FUND	GENERAL FUND - The primary operating fund of the City which is used to account for the day-to-day operations of most City functions.	EXPENSES - Reported in proprietary funds and on the government-wide statements. These are similar to expenditures reported in governmental funds.	
OTHER GOVERNMENTAL FUNDS	CAPITAL PROJECT FUND - A governmental fund created to account for financial resources to be used for projects related to the acquisition or construction of major capital facilities, infrastructure, or equipment.	OPERATING INCOME - The net amount of operating revenues less operating expenses. Operating expenses include costs of goods sold and costs of services provided to customers and the revenue generated from those sales and services. This is found in association with proprietary funds which includes enterprise and internal service funds.	OPERATING INCOME
	DEBT SERVICE FUND - A governmental fund created to account for the accumulation of funds for the payment of long-term debt principal and interest.	DEFERRED INFLOWS (DEFERRED EXPENSES) AND DEFERRED OUTFLOWS (DEFERRED REVENUES) - Reported on the balance sheet but they are not assets or liabilities. They are also not revenues or expenses. However, the events associated with the deferred inflows and outflows have, in fact, already occurred. The thing that is being deferred is the recognition of those inflows and outflows as revenues and expenses. Recognition of revenues and expenses is deferred until the future fiscal year to which the inflows and outflows are related.	DEFERRED INFLOWS & OUTFLOWS
	SPECIAL REVENUE FUND - A governmental fund used to account for proceeds of specific revenue sources which have restraints on their use. These types of revenue sources include grants, certain State gas taxes and fuel inspection fees, tax-increment revenues, and equitable sharing, forfeiture revenues.		

CONTACT US!



CityofMobile.gov is the best source for information about City financial data, department and agency information, notices of public meetings, city services, and much more.

CityofMobile.gov also provides access to a variety of options for interacting with the City online.

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City of Mobile 311

Visit our Citizens Portal in your web browser:
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Email us on your smartphone or computer:
Mobile311@CityofMobile.gov

Call us Monday through Friday from 7am to 6pm:
251-208-5311 or just 311 in the city limits



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