

MOBILE POLICE AND FIREFIGHTERS' RETIREMENT PLAN
Regular Board Meeting
9:30 A.M.
Ninth Floor Pre- Council Room
April 24, 2024
AGENDA

1. Call to order.
2. Approval of minutes – regular meeting of March 27, 2024.
3. Personnel Action Notice of DROP retirement effective May 1, 2024, submitted by Fire Service Captain Patrick G. Howell, Mobile Fire Department. As of April 30, 2024, Captain Howell will be 55 years old and will have served 29.52 years. He has elected the 100% joint and survivor annuity option with the “pop-up” feature.
4. Personnel Action Notice submitted by Police Officer Daryl L. Law, Mobile Police Department, of his intent to retire effective April 19, 2024. As of April 18, 2024, Officer Law will be 58 years old and have served 22.27 years. He has elected the life annuity option with no benefits payable to a survivor.
5. Personnel Action Notice of Fire Service Driver Richard L. Long of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective April 28, 2024.
6. Personnel Action Notice of Fire Service Driver Coye O. Lucky III of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective April 18, 2024.
7. Personnel Action Notice of DROP retirement effective May 1, 2024, submitted by Police Corporal Patrick J. Palmer, Mobile Police Department. As of April 30, 2024, Corporal Palmer will be 55 years old and have served 20.98 years. He has elected the 100% joint and survivor annuity option with the “pop-up” feature.
8. Personnel Action Notice of DROP retirement effective May 1, 2024, submitted by Police Sergeant Jerald W. Ripple, Mobile Police Department. As of April 30, 2024, Sergeant Ripple will be 57 years old and will have served 33.11 years. He has elected the 100% joint and survivor annuity option with the “pop-up” feature.
9. Personnel Action Notice of Fire Service Captain Terry L. Smith of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective April 30, 2024.
10. Approve payment in the amount of \$13,323.83 to Orleans Capital Management for investment management services for the quarter ending March 31, 2024.

Agenda
April 24, 2024 (Con't.)

11. Invoice No. 3384 dated April 1, 2024, in the amount of \$12,500.00 submitted by Pension Technology Group for April 2024 software development, support, and hosting.

12. Refunds

13. Presentation of Actuarial Valuation as of October 1, 2023 – Mr. Chuck Carr.

14. Consultant's Report

15. Unfinished Business:

a. PTG Update

16. New Business:

a. Board Election Underway

17. Motion to Adjourn

FYI

Deaths Reported April 2024

Harden, James B.

April 10, 2024

Retired Fire Service Driver

Summers, Charles S.

March 31, 2024

Retired Police Captain