

MOBILE POLICE AND FIREFIGHTERS RETIREMENT PLAN
Regular Board Meeting
February 26, 2014
AGENDA

- 1. Call to order**
- 2. Approval of minutes – regular meeting of January 22, 2014.**
- 3. Personnel Action Notice of Fire Service Captain Paul A. Cumbaa of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective February 28, 2014.**
- 4. Personnel Action Notice of DROP retirement effective March 1, 2014 submitted by Police Captain Jack E. Dove, Jr., Mobile Police Department. As of February 28, 2014 Captain Dove will be 63 years old and will have served 24.55 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature.**
- 5. Invoice No. 005893 dated January 31, 2014 in the amount of \$5,208.33 submitted by Gray & Company for investment performance analysis for January 2014.**
- 6. Approve payment in the amount of \$8,674.69 to Orleans Capital Management for professional fixed income investment services for the quarter ending December 31, 2013.**
- 7. Approve payment in the amount of \$19,991.00 to SouthernSun Asset Management for professional investment services for the quarter ending December 31, 2013.**
- 8. Invoice No. SSgABA1704314 dated February 6, 2014 in the amount of \$5,236.26 submitted by State Street Global Advisors for professional index investment management services for the quarter ending December 31, 2013.**
- 9. Invoice No. SSgABA1704315 dated February 6, 2014 in the amount of \$2,520.85 submitted by State Street Global Advisors for professional midcap index investment management services for the quarter ending December 31, 2013.**
- 10. Invoice No. 29382 dated January 31, 2014 in the amount of \$266.50 submitted by Benefits Law Group (Patricia K. Keesler) for legal services (ongoing IRS determination letter process) rendered through January 28, 2014.**
- 11. Invoice No. 009-0214 dated February 17, 2014 in the amount of \$20,000.00 submitted by Southern Actuarial Services Company, Inc. for actuarial valuation as of October 1, 2013.**
- 12. Approve request of Mr. Druhan for travel expenses in the amount of \$2,736.67 to attend Pension Conference in Manhattan, NY on December 4 through December 6, 2013.**
- 13. Refunds (None)**
- 14. Consultants Report**
- 15. Presentation of Actuarial Valuation as of October 1, 2013 - Mr. Chuck Carr.**

16. Unfinished Business:

(a) Select Consultant

17. New Business:

18. Motion to adjourn