

MOBILE POLICE AND FIREFIGHTERS RETIREMENT PLAN
Regular Board Meeting
February 27, 2008
AGENDA

1. Call to order
2. Alternative Manager Presentations

Fisher Investments	9:00 am – 9:30 am
Systematic	9:30 am – 10:00 am
Transamerica	10:00 am – 10:30 am
3. Approval of minutes – rescheduled regular meeting of December 19, 2007.
4. Financial statement - Month of December, 2007.
5. *Personnel Action Notice submitted by Police Lieutenant Victor C. Vaughn, Mobile Police Department, of his intent to retire effective April 1, 2008 with benefits deferred to September 20, 2025, at which time he will be 65 years of age. Lieutenant Vaughn has served 16.82 years entitling him to retirement benefits on the basis of 42.05% of his final average salary.*
6. Invoice No. 003637 dated February 1, 2008 in the amount of \$5,000.00 submitted by Gray & Company for investment performance analysis ending January 31, 2008.
7. Approve payment in the amount of \$7,091.41 to Orleans Capital Management for professional fixed income investment services for the quarter ending December 31, 2007.
8. Approve payment in the amount of \$17,300.00 to LSV Asset Management for professional smid cap income investment services for the quarter ending December 31, 2007.
9. Invoice dated January 24, 2008 in the amount of \$12,965.49, submitted by The Bank of New York, for professional custodial services for the quarter ending December 31, 2007.
10. Approve payment in the amount of \$63,488.00 to Permal Capital Management for call requested for current investment.
11. *Invoice No. SSgABA512756 dated February 14, 2008 in the amount of \$4,387.32 submitted by State Street Global Advisors for professional index investment management services for the quarter ending December 31, 2007.*
12. Invoice No. 009-0108 dated January 25, 2008 in the amount of \$13,075.00 submitted by Southern Actuarial Services Company, Inc. for actuarial valuation as of October 1, 2007 and a special studies report requested by the Board.
13. Refunds
14. Presentation of Actuarial Valuation as of October 1, 2007 - Mr. Chuck Carr.
15. Consultant's Report – Gray & Co.

Agenda
February 27, 2008 (Con't.)

16. Unfinished Business:

17. New Business:

18. Motion to adjourn