

MOBILE POLICE AND FIREFIGHTERS RETIREMENT PLAN
Regular Board Meeting
January 28, 2009
AGENDA

1. Call to order
2. Approval of minutes – regular meeting of December 17, 2008.
3. Personnel Action Notice of Police Sergeant Joseph D. Benson, of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective January 31, 2009.
4. Personnel Action Notice of Fire Service Captain Roy D. Wallace, of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective January 31, 2009.
5. Personnel Action Notice of DROP retirement effective February 1, 2009 submitted by Police Sergeant Barbara J. Cochran, Mobile Police Department. As of January 31, 2009 Sergeant Cochran will be 57 years old and will have served 22.51 years. She has elected the maximum option with no benefits payable to a survivor.
6. Invoice No. 003913 dated December 30, 2008 in the amount of \$5,000.00 submitted by Gray & Company for investment performance analysis ending December 31, 2008.
7. Approve payment in the amount of \$139.00 to Westbrook Real Estate for professional real estate management fees for the period October 1, 2008 through December 31, 2008.
8. Invoice dated January 5, 2009 in the amount of \$11,184.00 submitted by Transamerica Investment Management for professional smid cap income investment services for the quarter ending March 31, 2009.
9. Invoice dated January 9, 2009 in the amount of \$13,121.64 submitted by Evergreen Investments, for professional equity investment services for the quarter ending December 31, 2008.
10. Approve payment in the amount of \$10,159.00 to Levine Leichtman Capital Partners, Inc. for call requested for management fees.
11. Approve payment in the amount of \$60,000.00 to Levine Leichtman Capital Partners, Inc. for call requested for current investment.
12. Approve payment in the amount of \$35,000.00 to Permal Capital Management for call requested for current investment.
13. Invoice for annual dues in the amount of \$390.00 for membership in the National Association of Public Pension Attorneys (NAPPA) for the year 2009.
14. Request of Ms. Blackburn for reimbursement in the amount of \$178.44 for travel expenses incurred while attending the Certified Governmental Accounting Technician Program in Tuscaloosa, AL January 14, 2009.

Agenda
January 28, 2009 (Con't.)

- 15. Approve request of Ms. Blackburn for registration fee in the amount of \$150.00 to attend a class for the Certified Governmental Accounting Technician Program in Tuscaloosa, AL April 9, 2009.**
- 16. Approve request of Ms. Malkove for registration fee in the amount of \$400.00 to attend trustee class for the Florida Public Pension Trustees Association in St. Augustine, FL on February 1-4, 2009.**
- 17. Invoice No. 39375 dated December 31, 2008 in the amount of \$742.50 submitted by Ronald P. Davis for legal services rendered through December 31, 2008.**
- 18. Audit adjustment letter from Patricia Aldrich reporting the balance of \$3,262,026 is to be transferred to the Fund by March 31, 2009.**

19. Refunds

20. Unfinished Business:

- (a) Request from Police Captain Amelia Brown**
- (b) Private Letter Ruling for Heart & Lung Disability Retirees Update**
- (c) Legislative Delegation Letter Update**
- (d) Board Members Pictures for Web Site**
- (e) Request for Special Meeting**
- (f) Request from Chief Dean to change DROP to 5 years**

21. New Business:

- (a) Pension Bailout Letter**

22. Motion to adjourn