

**MOBILE POLICE AND FIREFIGHTERS RETIREMENT PLAN**  
**Regular Board Meeting**  
**May 25, 2011**  
**AGENDA**

1. Call to order
2. Approval of minutes – regular meetings of February 23 and March 23, 2011.
3. Personnel Action Notice of DROP retirement effective June 1, 2011 submitted by Police Sergeant Michael D. Davis Mobile Police Department. As of May 31, Sergeant Davis will be 50 years old and will have served 23.05 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature.
4. Invoice No. 004718 dated April 29, 2011 in the amount of \$5,000.00 submitted by Gray & Company for investment performance analysis ending April 30, 2011.
5. Invoice dated April 25, 2011 in the amount of \$20,810.03 submitted by Advisory Research, Inc. for professional smid cap income investment services for the peiord ending March 31, 2011.
6. Invoice dated April 18, 2011 in the amount of \$5,493.55, submitted by The Bank of New York, for professional custodial services for the quarter ending December 31, 2010.
7. Payroll administration
8. Refunds
9. Consultants Report
10. Unfinished Business:
  - (a) Update on information on Retiree Cola for Service Connected partial disability.
  - (b) Asset Allocation
  - (c) International Equity Manager Selection
11. New Business:
12. Motion to adjourn