

MOBILE POLICE AND FIREFIGHTERS RETIREMENT PLAN
Regular Board Meeting
October 22, 2008
AGENDA

1. Call to order
2. Approval of minutes – special meeting of September 11, 2008 and regular meeting of September 24, 2008.
3. Financial statement - Month of August, 2008.
4. Personnel Action Notice submitted by Police Corporal Mark D. Kinsey, Mobile Police Department, of his intent to retire effective October 18, 2008 with benefits deferred to December 9, 2010 at which time he will be 50 years of age. Corporal Kinsey has served 20.42 years entitling him to retirement benefits on the basis of 51.05% of his final average salary.
5. Invoice No. 003836 dated September 29, 2008 in the amount of \$5,000.00 submitted by Gray & Company for investment performance analysis ending September 30, 2008.
6. Approve payment in the amount of \$158.00 to Westbrook Real Estate for professional real estate management fees for the period July 1, 2008 through September 30, 2008.
7. Approve payment in the amount of \$80,000.00 to Permal Capital Management for call requested for current investment.
8. Approve payment in the amount of \$11,333.00 to Ripplewood Partners II, LP for capital call for current investment.
9. Approve payment in the amount of \$158,058.93 to Timberland Investment Resources for call requested for current investment.
10. Invoice dated October 13, 2008 in the amount of \$15,487.00 submitted by Transamerica Investment Management for professional smid cap income investment services for the quarter ending December 31, 2008.
11. *Invoice dated October 14, 2008 in the amount of \$17,279.50 submitted by Evergreen Investments, for professional equity investment services for the quarter ending September 30, 2008.*
12. Refunds
13. *Consultant's Report – Gray & Co.*
14. *Transamerica representatives*

15. Unfinished Business:

- (a) **Request from Police Captain Amelia Brown**
- (b) **IRS determination letter for Heart & Lung Disability Retirees**
- (c) *Resolution for 2% Raise for Retirees before 09-30-2008*

16. New Business:

- (a) *Discuss audit delay*

17. Motion to adjourn