

REVISED

MOBILE POLICE AND FIREFIGHTERS RETIREMENT PLAN

Regular Board Meeting

May 23, 2007

AGENDA

1. **Call to order**
2. **Approval of minutes – regular meeting of October 25, 2006, regular meeting of November 15, 2006 and regular meeting of December 20, 2006.**
3. **Personnel Action Notice of Fire Service Inspector Joseph P. Dowling of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective May 31, 2007.**
4. **Personnel Action Notice of Office Assistant I Patricia Y. Smith of her intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective May 26, 2007.**
5. **Personnel Action Notice of DROP retirement effective June 1, 2007 submitted by Police Lieutenant Matthew G. Brannan, Mobile Police Department. As of May 31, 2007 Lieutenant Brannan will be 50 years old and will have served 30.93 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature.**
6. **Personnel Action Notice submitted by Police Corporal Victor G. O’Shea, Mobile Police Department, of his intent to retire effective May 23, 2007 with benefits deferred to June 23, 2017, at which time he will be 50 years of age. Corporal O’Shea has served 20.00 years entitling him to retirement benefits on the basis of 50.00% of his final average salary.**
7. **Invoice No. 003434 dated April 27, 2007 in the amount of \$5,000.00 submitted by Gray & Company for investment performance analysis ending April 30, 2007.**
8. **Invoice No. 31578 dated May 7, 2007 in the amount of \$17.50 submitted by D. Charles Holtz for legal services rendered through April 30, 2007.**
9. **Approve payment in the amount of \$19,057.00 to LSV Asset Management for professional smid cap income investment services for the quarter ending March 31, 2007.**
10. **Invoice No. SSgABA392290 dated May 9, 2007 in the amount of \$5,145.74 submitted by State Street Global Advisors for professional index investment management services for the quarter ending March 31, 2007.**
11. *Invoice dated May 2, 2007 in the amount of \$31,647.10 submitted by Julius Baer Investment Management LLC, for international equity investment services for the quarter ending March 31, 2007.*
12. **Invoice dated May 8, 2007 in the amount of \$18,420.56 submitted by Evergreen Investments, for professional equity investment services for the quarter ending March 31, 2007.**
13. **Approve payment in the amount of \$48,000.00 to Levine Leichtman Capital Partners, Inc. for capital contribution requested for current investment.**
14. **Approve payment in the amount of \$90,000.00 to Levine Leichtman Capital Partners, Inc. for capital contribution requested for current investment.**
15. **Approve payment in the amount of \$120,000.00 to Levine Leichtman Capital Partners, Inc. for capital contribution requested for current investment.**

Agenda
May 23, 2007 (Con't.)

16. Refunds

17. Unfinished Business:

- (a) ALFA Insurance update**
- (b) Levine Leichtman Capital Partners, Inc.**
- (c) Levine Leichtman Capital Partners, Inc. (another request)*

18. New Business:

- (a) Wanda Cochran Reimbursement Legal Department**

19. Motion to adjourn