

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
April 22, 2026**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:30 a.m. on Wednesday, April 22, 2026, on the ninth floor in the pre-council room of Government Plaza.

Present:

Bryan Lee, Retired Fire Service Captain, Chairman
Matt James, Police Captain, Vice Chairman
Keith Stallings, Retired Police Captain
Emanuel Roberts, Council Appointee
Matthew Singleton, Council Appointee
Ben Lee, Fire Service Driver
Logan Gewin, Executive Director of Finance
Bryan Horsley, Assistant City Attorney
Kathlyn Scott, Director of Pensions
Mary Berg, Pension Consultant
Karen Naman, Fiscal Officer I

Absent:

Kevin Rodgers, Police Captain
Scott Haney, Fire Service Captain

Guests:

Tyler Grumbles, Mariner Consulting (via telephone)
John Mitchell, Retired Police Corporal

Board Chairman, Bryan Lee called the meeting to order at 9:30 a.m.

The Chairman presented the **minutes of the regular meeting of March 25, 2026**. *Appointee Roberts motioned for approval with a second from Retired Captain Stallings, the minutes were approved as written and distributed.*

The Chairman presented items 3-4. *On a motion by Captain James seconded by Appointee Singleton, the Board approved the following:*

Personnel Action Notice submitted by Police Captain Charles D. Bagsby, Jr., Mobile Police Department, of his intent to retire effective May 1, 2026, with benefits deferred to June 18, 2034, at which time he will be 55 years of age; and

Personnel Action Notice of DROP retirement effective May 1, 2026, submitted by Fire Service District Chief Tommy B. Smith, Mobile Fire Department. As of April 30, 2026, Chief Smith will be 61 years old and will have served 37.19 years. He has elected the 100% joint and survivor annuity option with the pop-up feature.

The Chairman presented items 5-10. *On a motion by Retired Captain Stallings seconded by Appointee Roberts the Board approved the following:*

Approve payment in the amount of \$45,765.00 to Barrow, Hanley, Mewhinney & Strauss, LLC for management fee for April 1, 2026, through June 30, 2026;

Approve invoice No. 80675 dated March 31, 2026, in the amount of \$22,500.00 submitted by Mariner Institutional, LLC for consulting services and performance evaluation January, February, and March 2026;

Approve payment in the amount of \$14,728.84 to Orleans Capital Management for investment management services for the quarter ending March 31, 2026;

Approve Invoice No. 4109 dated April 1, 2026, in the amount of \$12,500.00 submitted by Pension Technology Group for April 2026 monthly maintenance, support, and hosting;

Approve Invoice No. 13780998 dated April 14, 2026, in the amount of \$19,239.83 submitted by Principal Custody Solutions for custodial services for the period ending March 31, 2026; and

Approve Invoice No. 009-0426 dated April 9, 2026, in the amount of \$225.00 submitted by Southern Actuarial Services Company, Inc. for the calculation of FY2025 money weighted return, submitted April 6, 2026.

The Director of Pensions provided each Board member with a **request for refunds**. *On a motion by Captain James seconded by Driver Lee, the board approved refunds totaling \$47,203.20 as follows:*

<i>Coats, William T.</i>	<i>MFD</i>	<i>\$8,852.40</i>
<i>Einhauser, Martin</i>	<i>MFD</i>	<i>\$10,758.33</i>
<i>McGuire, Michael R.</i>	<i>MPD</i>	<i>\$19,307.53</i>
<i>Pinneo, Hunter W.</i>	<i>MPD</i>	<i>\$8,284.94</i>
	<i>Total</i>	<i>\$47,203.20</i>

The Chairman acknowledged the consultant, Mr. Tyler Grumbles, and turned the meeting over to him. Mr. Grumbles presented the Investment Performance Review for the period ending March 31, 2026. Mr. Gewin requested a copy of the Investment Policy Statement.

Unfinished Business:

- a. PTG: Ms. Scott is working with the IT department to create a report that will capture the payroll of Police and Fire Department employees with 30 years or more of service.
- b. Committee Meeting Update: No updates from Captain James. Ms. Scott stated that we are waiting on Chuck Carr's cost study of combined changes.
- c. Annual Certification Letter: Ms. Scott summarized her meeting with Berwyn regarding their presentation on CertiCensus®; a total population management tool. Chairman Lee instructed her to move forward with a follow-up meeting to talk next steps.

- d. Jesse J. Nicholes, Jr. Disability Claim: Ms. Scott gave an update on Mr. Nicholes, Jr.'s disability claim; Chairman Lee commented that the hearing will take place at the May 2026 board meeting.


New Business:

- a. Chairman Lee provided a handout of the 2026 Public Retirement Systems Study conducted in Fall 2025.
- b. Ms. Naman announced the two candidates up for re-election along with a timeline; Bryan Lee for retired fire and Keith Stallings for retired police.
- c. Appointee Roberts expressed the importance of hosting a seminar for police and fire employees nearing retirement. Ms. Scott said that she will reach out to Dennis McDonald from RSA and Jeremy White from Nationwide about hosting a seminar.

There being no further business to come before the Board, on a motion by Driver Lee seconded by Appointee Roberts, the meeting adjourned at approximately 10:05 a.m.



Kathlyn Scott, Director of Pensions



Bryan Lee, Chairman