

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
April 28, 2021

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:30 a.m. on Wednesday, April 28, 2021 in the Pre-Council room on the ninth floor of the south tower in Government Plaza.

Present:

Mr. Bryan Lee, Chairman
Police Lt. Matthew James, Vice Chairman
Mr. Glen Brannan
Mr. Matthew Singleton
Police Chief Roy Hodge
Fire Service Captain William Erickson
Mr. Chris Kern
Ms. Cherlina Monteiro
Ms. Bobbie Jo Kelley, Secretary
Ms. Mary Berg, Secretary

Absent:

Fire Service Captain Reggie Norton
Mr. Emanuel Roberts
Mr. Bob Holt

Guests:

Police Corporal John Mitchell, Police Department
Mr. Tyler Grumbles, AndCo Consulting
Mr. Daniel Johnson, AndCo Consulting by Phone
Mr. Greg Foster, Retired Fire Service Captain
Ms. Celia Sapp, Deputy Finance Director
Mr. Don Rose, Senior Director Chief Procurement Officer

The Chairman, Mr. Bryan Lee, called the meeting to order at 9:40 a.m.

The Chairman presented for hearing, the application of Fire Service Driver Leon E. Snipes for a service-connected disability retirement. He called on Mr. Kern to conduct the hearing. No one appeared for the City. By agreement all medical records of Driver Snipes were made part of the record at the request of Mr. Kern. Driver Snipes was not present at the hearing. The hearing concluded. *Captain Erickson moved to approve the service-connected disability at the rate of 60%, Mr. Brannan seconded the motion, and it carried.*

The Chairman presented items 3 through 5 for approval. *On a motion by Lieutenant James seconded by Mr. Singleton, the Board approved the following:*

Personnel Action Notice of DROP retirement effective May 1, 2021 submitted by **Fire Service Driver Richard L. Long, Mobile Fire Department**. As of April 30, 2021 Driver Long will be 62 years old and will have served 24.55 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature;

Personnel Action Notice of DROP retirement effective May 1, 2021 submitted by **Fire Service Driver Coye O. Lucky, III, Mobile Fire Department**. As of April 30, 2021 Driver Lucky will be 55 years old and will have served 30.86 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature; and

Personnel Action Notice of DROP retirement effective May 1, 2021 submitted by **Fire Service Captain Terry L. Smith, Mobile Fire Department**. As of April 30, 2021 Captain Smith will be 59 years old and will have served 24.55 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature.

The Chairman presented items 6 through 9 for approval. *On a motion by Lieutenant James seconded by Captain Erickson, the Board approved the following:*

Personnel Action Notice of Retirement effective May 1, 2021 submitted by Police Sergeant Tracy S. Gifford, Mobile Police Department. As of April 30, 2021 Sergeant Gifford will be 51 years old and will have served 31.01 years. She has elected the 50% joint and survivor annuity option with the ‘pop-up’ feature;

Personnel Action Notice of Retirement effective May 1, 2021 submitted by Police Sergeant Michael A. Williams, Mobile Police Department. As of April 30, 2021 Sergeant Williams will be 61 years old and will have served 29.01 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature;

Personnel Action Notice of Fire Service Driver Thomas K. Everett of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective April 30, 2021; and

Personnel Action Notice submitted by Police Corporal Lori A. Alford, Mobile Police Department, of her intent to retire effective May 1, 2021 with benefits deferred to January 12, 2028 at which time she will be 55 years of age.

The Chairman presented items 10 through 12 for approval. *On a motion by Lieutenant James seconded by Captain Erickson, the Board approved the following:*

Approved payment in the amount of \$10,824.43 to Orleans Capital Management, for professional fixed income investment services for the quarter ending December 31, 2020;

Approved payment in the amount of \$10,510.68, to Orleans Capital Management, for professional fixed income investment services for the quarter ending March 31, 2021;

Invoice dated April 20, 2021 in the amount of \$42.00, submitted by VitalChart for medical records for Firefighter James A. Ramsay.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Chief Hodge, seconded by Lieutenant James, the Board approved refunds totaling \$115,054.89 as follows:*

<i>Robert A. Giles</i>	<i>MFD</i>	<i>\$ 12,854.20</i>
<i>Kevin O. Griffin</i>	<i>MPD</i>	<i>10,923.33</i>
<i>Bryan P. Mims</i>	<i>MPD</i>	<i>11,207.58</i>
<i>Alexandre Olivier</i>	<i>MPD</i>	<i>8,069.05</i>
<i>Michael R. Pozobyt</i>	<i>MPD</i>	<i>13,297.67</i>
<i>Blake A. Russell</i>	<i>MPD</i>	<i>3,280.88</i>
<i>Lawrence L. Battiste IV</i>	<i>MPD</i>	<i>55,422.18</i>

Total Refunds

\$ 115,054.89

The Chairman acknowledged the Consulting Director, Mr. Daniel Johnson who discussed a change in our primary consultant from Ms. Gwelda Swilley to Mr. Tyler Grumbles. Mr. Johnson will provided the Board with a letter detailing the change. *Chief Hodge moved to make the change to Mr. Grumbles once the letter is received, with a second by Mr. Singleton, the motion carried.*

The Chairman acknowledged the consultant, Mr. Tyler Grumbles, and turned the meeting over to him. Mr. Grumbles briefly went over the Investment Performance Review that AndCo had prepared for the March 31, 2021 monthly flash report plus.

Unfinished Business:

Lieutenant James moved to authorize the Chairman, Bryan Lee to go forward with the RFP for Pension Plan Administration Services, with a second by Chief Hodge, the motion carried.

There being no further business to come before the Board, on a motion by Lieutenant James, seconded by Mr. Brannan, the meeting adjourned at approximately 10:41 a.m.

Bryan Lee, Chairman

Mary A. Berg, Secretary