

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
February 23, 2022**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:30 a.m. on Wednesday, February 23, 2022 in the Pre-Council room on the ninth floor of the south tower in Government Plaza.

Present:

Mr. Bryan Lee, Chairman
Police Lieutenant Matt James, Vice Chairman
Firefighter Ben Lee
Police Captain Kevin Rodgers
Mr. Matt Singleton
Mr. Bob Holt
Mr. Emanuel Roberts
Ms. Cherlina Monteiro, Assistant City Attorney
Mr. Cody Scott, Deputy Director of Pensions
Ms. Mary Berg, Secretary

Absent:

Mr. Glen Brannan
Fire Service Captain William Erickson

Guests:

Police Corporal John Mitchell, Police Department
Mr. Michael P. Diegan II
Mr. Tyler Grumbles, AndCo Consulting (By Phone)

The Chairman, Bryan Lee, called the meeting to order at 9:34 a.m.

The Chairman presented the **minutes of the regular meetings of November 18, December 15, 2021 and January 26, 2022**. *Mr. Singleton moved for approval, with a second from Firefighter Lee, the minutes were approved as written and distributed.*

The Chairman presented items 3 through 5. *On a motion by Firefighter Lee seconded by Lieutenant James, the Board approved the following:*

Personnel Action Notice of DROP retirement effective March 1, 2022 submitted by **Firefighter Victor L. Bumpers, Mobile Fire Department**. As of February 28, 2022 Firefighter Bumpers will be 55 years old and will have served 23.54 years. He has elected the 50% joint and survivor annuity option with the 'pop-up' feature;

Personnel Action Notice of DROP retirement effective March 1, 2022 submitted by **Fire Service Captain Karl A. Cowart, Mobile Fire Department**. As of February 28, 2022 Captain Cowart will be 62 years old and will have served 28.03 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature; and

Personnel Action Notice of DROP retirement effective March 1, 2022 submitted by **Fire Service Captain Gregory S. May, Mobile Fire Department**. As of February 28, 2022 Captain May will be 59 years old and will have served 30.73 years. He has elected the 50% joint and survivor annuity option with the 'pop-up' feature.

The Chairman presented items 6 through 9. *On a motion by Firefighter Lee seconded by Lieutenant James, the Board approved the following:*

Personnel Action Notice of Assistant Chief of Police Clay H. Godwin of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective March 1, 2022;

Personnel Action Notice submitted by **Fire Service Captain Richard I. McKeown, Mobile Fire Department**, of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective February 28, 2022;

Personnel Action Notice submitted by **Police Corporal Erica D. Adams, Mobile Police Department**, of her intent to retire effective February 11, 2022 with benefits deferred to March 25, 2030 at which time she will be 55 years of age; and

Personnel Action Notice submitted by **Fire Service Driver Michael P. Diegan II, Mobile Fire Department**, of his intent to retire effective February 14, 2022 with benefits deferred to July 17, 2023 at which time he will be 55 years of age.

The Chairman presented items 10 through 18. *On a motion by Mr. Singleton seconded by Captain Rodgers, the Board approved the following:*

Invoice No. 2626 dated February 1, 2022 in the amount of \$12,500.00 submitted by Pension Technology Group for software development, support and hosting;

Invoice No. SSGABA3422247 dated February 1, 2022 in the amount of \$5,095.25 submitted by State Street Global Advisors for professional index investment management services for the quarter ending December 31, 2021;

Invoice No. SSGABA3422248 dated February 1, 2022 in the amount of \$2,765.69 submitted by State Street Global Advisors for professional midcap index investment management services for the quarter ending December 31, 2021;

Invoice No. 13635220 dated January 7, 2022 in the amount of \$16,487.58 submitted by Wells Fargo Bank, N.A. for custodial services for the quarter ending December 31, 2021;

Invoice dated February 11, 2022 in the amount of \$28.00, submitted by VitalChart for medical records for Police Lieutenant Carla Shumock;

Invoice dated February 10, 2022 in the amount of \$15.00, submitted by Clark & Hirsch Neurosurgery & Spine for medical records for Police Lieutenant Carla Shumock;

Invoice dated February 14, 2022 in the amount of \$110.50, submitted by Petersen Neurospine for medical records for Fire Service Driver Michael Diegan;

Invoice dated February 7, 2022 in the amount of \$15.00, submitted by Industrial Wellness Rehab for medical records for Fire Service Driver Michael Diegan; and

Invoice dated February 11, 2022 in the amount of \$87.50, submitted by VitalChart for medical records for Police Officer Clayton Graham.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Lieutenant James, seconded by Firefighter Lee, the Board approved refunds totaling \$85,436.40 as follows:*

<i>Jayvien L. Banks</i>	<i>MPD</i>	<i>\$ 7,583.75</i>
<i>James N. Dykes</i>	<i>MPD</i>	<i>20,727.16</i>
<i>Reese B. Herrington</i>	<i>MPD</i>	<i>12,788.17</i>
<i>Michael A. Hull</i>	<i>MPD</i>	<i>7,076.48</i>
<i>Joseph M. Knowles</i>	<i>MPD</i>	<i>9,458.24</i>
<i>An B. Ngo</i>	<i>MPD</i>	<i>27,802.60</i>
<i>Total Refunds</i>		<i>\$ 85,436.40</i>

The Chairman acknowledged the consultant, Mr. Tyler Grumbles, and turned the meeting over to him. Mr. Grumbles did not have an updated Investment Performance Review for the Board so he went over the Investment Basics that he had prepared for ongoing Trustee Education.

New Business:

- a. Current law for service and non-service disabilities was discussed.

There being no further business to come before the Board, on a motion Firefighter Lee, seconded by Mr. Roberts, the meeting adjourned at approximately 11:06 a.m.

Bryan Lee, Chairman

Mary A. Berg, Secretary