

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
July 22, 2026**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:30 a.m. on Wednesday, July 22, 2026, on the ninth floor in the pre-council room of Government Plaza.

Present:

Emanuel Roberts, Council Appointee
Ben Lee, Fire Service Driver
Scott Haney, Fire Service Captain
Matthew Singleton, Council Appointee
Logan Gewin, Executive Director of Finance
Kathlyn Scott, Director of Pensions
Mary Berg, Pension Consultant
Karen Naman, Fiscal Officer I

Absent:

Bryan Lee, Retired Service Capt., Chairman
Matt James, Police Captain, Vice Chairman
Keith Stalling, Retired Police Captain
Kevin Rodgers, Police Captain

Guests:

Tyler Grumbles, Mariner Consulting (via telephone)
John Mitchell, Retired Police Corporal
James Manning, Police Sergeant
Seth Blitch, Firemedic Captain
James Barber, Chief of Operations

Fire Service Driver Ben Lee called the meeting to order at 9:32 a.m.

The first item of business was to elect a Chair Pro Tem to conduct the July 22, 2026 board meeting. *On a motioned by Driver Lee, seconded by Captain Haney the board voted unanimously to elect Matt Singleton to conduct the meeting.*

Chair Pro Tem Singleton presented the **minutes of the regular meeting of June 24, 2026.** *Appointee Roberts motioned for approval with a second from Captain Haney, the minutes were approved as written and distributed.*

Chair Pro Tem Singleton presented items 3-11. *On a motion by Captain Haney seconded by Driver Lee, the Board approved the following:*

Personnel Action Notice of Police Lieutenant Paul E. Check of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective August 8, 2026;

Personnel Action Notice submitted by Police Sergeant Joseph A. Hebert Mobile Police Department, of his intent to retire effective August 22, 2026, with benefits deferred to May 19, 2038, at which time he will be 55 years of age;

Personnel Action Notice of Police Sergeant James J. Manning of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective August 8, 2026;

Personnel Action Notice of Police Corporal Dwayne Patterson of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective August 13, 2026;

Personnel Action Notice submitted by Police Sergeant Richard P. Ramey, Mobile Police Department, of his intent to retire effective July 11, 2026. As of July 10, 2026, Sergeant Ramey will be 61 years old and will have served 37.68 years. He has elected the 50% joint and survivor annuity option with the pop-up feature;

Personnel Action Notice of Fire Service Driver Mark A. Robinson of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective August 31, 2026;

Personnel Action Notice submitted by Police Sergeant Charles G. Rogers Mobile Police Department, of his intent to retire effective June 7, 2025, with benefits deferred to March 6, 2031, at which time he will be 55 years of age;

Personnel Action Notice of Fire Service Driver Tony M. Sessions of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective July 4, 2026; and

Personnel Action Notice submitted by Police Officer Matthew D. Shirey, Mobile Police Department, of his intent to retire effective July 25, 2026. As of July 24, 2026, Officer Shirey will be 56 years old and have served 24.30 years. He has elected the 100% joint and survivor annuity option.

Chair Pro Tem Singleton presented items 12-19. *On a motion by Driver Lee seconded by Captain Haney the Board approved the following:*

Approve Invoice No. 36733 in the amount of \$66,927.00 to Barrow Hanley Global Investors for management fee for July 1, 2026, through September 30, 2026;

Approve Invoice dated July 5, 2026, in the amount of \$500.00, submitted by D.L. Dyess, M.D., LLC for review of medical records, review of Mobile Infirmary Radiology studies, preparation of letter as Amendment to Certification PF008 (including Timeline), and numerous phone calls to Mobile Infirmary to request records and receive permission to review radiographs for Fire Service Driver Jessee J. Nicholes, Jr.;

Approve Invoice No. 82237 dated June 30, 2026, in the amount of \$23,175.00 submitted by Mariner Institutional, LLC for consulting services and performance evaluation April, May, and June 2026;

Approve Invoice in the amount of \$16,277.11 to Orleans Capital Management for investment management services for the quarter ending June 30, 2026;

Approve Invoice No. 4197 dated July 1, 2026, in the amount of \$12,500.00 submitted by Pension Technology Group for July 2026 monthly maintenance, support, and hosting;

Approve Invoice No. 13785113 dated July 13, 2026, in the amount of \$19,927.24 submitted by Principal Custody Solutions for custodial services for the period ending June 30, 2026;

Approve Invoice No. 009-0626 dated June 30, 2026, in the amount of \$950.00 submitted by Southern Actuarial Services Company, Inc. for the updated special cost studies, submitted June 23, 2026; and

Approve Invoice No. INV113358 dated June 30, 2026, in the amount of \$8,784.27 submitted by The Berwyn Group for CertiCensus services.

The Director of Pensions provided each Board member with a **request for refunds**. *On a motion by Driver Lee seconded by Appointee Roberts, the board approved refunds totaling \$79,368.11 as follows:*

<i>Armstead, Braxton A.</i>	<i>Fire</i>	<i>\$18,855.93</i>
<i>Becker, Cody R.</i>	<i>Fire</i>	<i>\$12,620.58</i>
<i>Defrate, Scott</i>	<i>Fire</i>	<i>\$14,716.20</i>
<i>Morgan, Warren G.</i>	<i>Fire</i>	<i>\$33,175.40</i>
<i>Total</i>		<i>\$79,368.11</i>

The Chair Pro Tem acknowledged the consultant, Mr. Tyler Grumbles, and turned the meeting over to him. Mr. Grumbles presented the Investment Performance Review for the period ending March 31, 2026; the Alternative Assets Update for the period ending March 31, 2026; and the Investment Performance Review for the period ending June 30, 2026. Mr. Grumbles informed the board that he was promoted to managing director and added that he will continue to service the Police and Fire Pension account and will notify the board of any future changes. Lastly, Mr. Grumbles reminded the board that he will attend the August 2026 board meeting in person.

Unfinished Business: Ms. Scott gave an update on PTG; they are closing out a few items in the current environment and are having ongoing monthly meetings geared toward the new system.

New Business: Chair Pro Tem Singleton presented the resolution for a 2.5 percent Cost-of-Living Adjustment (COLA) for certain classes of pensioners; each board member received a copy. Mr. Singleton acknowledged James Barber who spoke to the board regarding the COLA. *On a motion from Appointee Roberts seconded by Captain Haney, the board voted unanimously to approve a 2.5 percent COLA to certain classes of police and fire pensioners.*

RESOLUTION

WHEREAS, certain members of the City of Mobile, Alabama Police and Firefighter's Retirement Plan (the "Board") have requested the board to grant a cost-of-living increase; and,

WHEREAS, Article 4.05 of Act No. 689, 1977 *Alabama Acts* 2191, 2234, authorizes the Board to grant, after consultation with its actuary and other advisors, to certain classes of retired members, as the Board deems prudent, but only if such increases would have no material adverse impact on the funded status of the Plan; and,

WHEREAS, the Board, after due consideration and consultation with its financial advisors, has determined that the requested increase will not have a significant adverse impact on the financial condition of the Plan, so long as such cost-of-living allowances are not routinely granted;

NOW, THEREFORE, BE IT RESOLVED that the trustees of the City of Mobile, Alabama Police and Firefighters Retirement Plan Board hereby agree to approve a one-time cost of living adjustment for those certain classes of pensioners detailed below:

Retirees:

For retirees who retired prior to October 1, 1977:
2.5%

For retirees who retired during the period October 1, 1977, through April 14, 1985:
No increase

For retirees who retired during the period April 15, 1985, through September 30, 2026:
2.5%

For retirees actively participating in the Deferred Retirement Option Program (DROP)
2.5%

Beneficiaries:

For widows of retirees who retired prior to April 14, 1985 ("§150 widows" only):
2.5%

For all other widows/beneficiaries:
2.5%

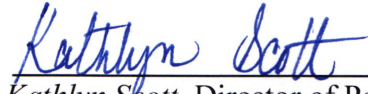
ADOPTED:

July 22, 2026



Director of Pensions

There being no further business to come before the Board, on a motion by Captain Haney seconded by Appointee Roberts, the meeting adjourned at approximately 10:02 a.m.



Kathryn Scott, Director of Pensions



Matt Singleton, Chair Pro Tem