

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
March 24, 2010

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, March 24, 2010 in the City Council Pre-Conference room on the first floor of the south tower of Government Plaza.

Present:

Retired Fire Service Captain Terry Lilley, Vice-Chairman
Deputy Police Chief James Barber
Fire Service Captain James Connick
Retired Police Sergeant Joe Connick
Ms. Joyce Collier
Ms. Wanda Cochran, Counsel
Ms. Mary Berg, Secretary
Ms. Debbie Blackburn, Office Assistant III

Absent:

Mr. Michael Druhan
Ms. Barbara Malkove
Fire Service Captain Bo McLarty
Police Lt. Mike Morgan

Guests:

Fire Service Captain Bryan Lee, Mobile Fire Department
Police Corporal John Mitchell, Mobile Police Department

The vice-chairman, Mr. Terry Lilley, called the meeting to order at 9:05 a.m.

The vice-chairman presented the **minutes of the regular Board meeting of December 16, 2009**. *On a motion by Mr. Connick, seconded by Deputy Chief Barber, the minutes were approved as written and distributed.* Ms. Cochran presented a resolution addressing actions taken regarding a disability hearing during the December meeting. *On a motion by Captain Connick, seconded by Ms. Collier, the resolution was approved as follows:*

RESOLUTION

Whereas, at the December 2009 regular meeting of the Board, the application for a disability retirement filed by Firefighter Derrick L. Marks was considered by the Board;

Whereas, following the hearing on the application the Board went into executive session to consider the application as authorized by *Alabama Code* section 36-25A-(7) (a) (9) (1975);

Whereas, the Board prior to convening said executive session failed to follow the procedure required under *Alabama Code* section 36-25A-(7) (b) (1975);

Whereas, the Board's failure to follow said procedure was inadvertent, as the Board's General Counsel was not present at the meeting;

Whereas, certain members of the Plan have called said mistake to the attention of the Board;

Whereas, the Board wishes to acknowledge said error and, to the extent that may be required by law, affirm and ratify its actions on the application of Derrick L. Marks;

NOW, THEREFORE, BE IT RESOLVED by the City of Mobile Police and Firefighters Retirement Plan Board:

The Board hereby ratifies and affirms the action taken on December 16, 2009 granting a non-service connected disability retirement to Derrick L. Marks.

ATTEST:

The vice-chairman presented the Personnel Action Notice of DROP retirement effective April 1, 2010 submitted by **Firefighter James R. Watkins** Mobile Fire Department. As of March 31, 2010 Firefighter Watkins will be 54 years old and will have served 28.59 years. He has elected the 100% joint and survivor annuity with the ‘pop-up’ feature. *Captain Connick motioned for approval, it was seconded by Deputy Chief Barber, and the motion carried.*

The vice-chairman presented the Personnel Action Notice of DROP retirement effective April 1, 2010 submitted by **Fire Service District Chief Martin L. Stanley** Mobile Fire Department. As of March 31, 2010 District Chief Stanley will be 54 years old and will have served 30.00 years. He has elected the 100% joint and survivor annuity with the ‘pop-up’ feature. *Captain Connick motioned for approval, it was seconded by Deputy Chief Barber, and the motion carried.*

The vice-chairman presented an Application for Widow’s Benefits in the amount of \$150.00 per month **submitted by Doris F. Jackson**, widow of retired Fire Captain Willis B. Jackson, who retired January 1, 1979 and died January 18, 2010. *Deputy Chief Barber moved for approval, Captain Connick seconded the motion, and the application was approved.*

The vice-chairman presented items 6 through 10 on the agenda for approval. *On a motion by Ms. Collier, seconded by Captain Connick, the Board approved the following:*

Payment of Invoice No. 004294 dated February 26, 2010 in the amount of \$5,000.00 submitted by Gray & Company for investment performance analysis ending February 28, 2010;

Payment of Invoice No. SSgABA847326 dated March 15, 2010 in the amount of \$3,438.07 submitted by State Street Global Advisors for professional index investment management services for the quarter ending December 31, 2009;

Payment of Invoice No. SSgABA802980 dated November 13, 2009 in the amount of \$1,232.53 submitted by State Street Global Advisors for professional index investment management services for the quarter ending September 30, 2009;

Payment of Invoice No. 009-0310 dated March 1, 2010 in the amount of \$14,325.00 submitted by Southern Actuarial Services Company, Inc. for actuarial valuation as of October 1, 2009 and a special studies report requested by the Board; and

Payment of Invoice No. 73616 dated October 28, 2009 in the amount of \$68.02 submitted by ProLegal Copies (Ms. Cochran is to be reimbursed) for copies for education session with Mr. Klausner.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Deputy Chief Barber, seconded by Captain Connick, the Board approved refunds totaling \$4,356.83 as follows:*

<i>Andrew T. Byrd</i>	<i>\$1,464.99</i>
<i>Michael O. Patterson</i>	<i>2,891.84</i>
<i>Total Refunds</i>	<i>\$4,356.83</i>

Unfinished business:

- The vice-chairman presented the Actuarial Valuation as of October 1, 2009 for approval. *Captain Connick moved for approval, Deputy Chief Barber seconded the motion, and the motion carried.*

New Business:

- Captain Connick suggested exploring a tax on bingo as a source of funding.

There being no further business to come before the Board, on a motion by Captain Connick, and seconded by Ms. Collier, the meeting adjourned at approximately 9:32 a.m.

Michael Morgan, Chairman

Mary A. Berg, Secretary