

**The City of Mobile, Alabama  
Police and Firefighters Retirement Plan  
Regular Meeting  
May 27, 2026**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:30 a.m. on Wednesday, May 27, 2026, on the ninth floor in the pre-council room of Government Plaza.

Present:

Bryan Lee, Retired Fire Service Captain, Chairman  
Matt James, Police Captain, Vice Chairman  
Keith Stallings, Retired Police Captain  
Emanuel Roberts, Council Appointee  
Kevin Rodgers, Police Captain  
Matthew Singleton, Council Appointee  
Ben Lee, Fire Service Driver  
Logan Gewin, Executive Director of Finance  
Bryan Horsley, Assistant City Attorney  
Donald Burton, Assistant City Attorney  
Kathlyn Scott, Director of Pensions  
Mary Berg, Pension Consultant

Absent:

Scott Haney, Fire Service Captain

Guests:

Tyler Grumbles, Mariner Consulting (via telephone)  
Spiro Cheriogotis, Mayor  
James Barber, Chief of Operations  
Ethan Sisk, Special Assistant to the Mayor  
Amanda Jarvis, Director of Human Resources  
Seth Blich, Firemedic Captain  
John Mitchell, Retired Police Corporal

Board Chairman, Bryan Lee called the meeting to order at 9:30 a.m.

The Chairman presented the **minutes of the regular meeting of April 22, 2026**. *Captain Rogers motioned for approval with a second from Captain James, the minutes were approved as written and distributed.*

The Chairman presented items 3-5. *On a motion by Captain Rogers seconded by Driver Lee, the Board approved the following:*

**Personnel Action Notice of Fire Service Captain Darrell W. Hennis of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective May 27, 2026;**

**Personnel Action Notice of DROP retirement effective June 1, 2026, submitted by Police Captain Angela T. Prine, Mobile Police Department. As of May 31, 2026, Captain Prine will be 59 years old and will have served 35.31 years. She has elected the life annuity option with no benefits payable to a survivor; and**

**Personnel Action Notice of DROP retirement effective June 1, 2026, submitted by Police Captain Billie L. Rowland, Mobile Police Department. As of May 31, 2026, Captain Rowland will be 59 years old and will have served 34.11 years. He has elected the 100% joint and survivor annuity option.**

The Chairman presented items 6-9. *On a motion by Appointee Roberts seconded by Driver Lee the Board approved the following:*

**Approve Capital Call for Mavik Capital Management in the amount of \$1,262,835.87 payable by May 11, 2026;**

**Approve Invoice No. 4128 dated May 1, 2026, in the amount of \$12,500.00 submitted by Pension Technology Group for May 2026 monthly maintenance, support, and hosting;**

**Approve Invoice No. 009-0526 dated May 12, 2026, in the amount of \$25,950.00 submitted by Southern Actuarial Services Company, Inc. for the actuarial valuation as of October 1, 2025, and preparation of cost studies; and**

**Approve Invoice No. SSGABA4469629 dated April 29, 2026, in the amount of \$10,193.86 submitted by State Street Investment Management for professional index services for the quarter ending March 31, 2026.**

The Director of Pensions provided each Board member with a **request for refunds**. *On a motion by Captain James seconded by Appointee Singleton, the board approved refunds totaling \$83,107.03 as follows:*

<i>Allen, Michael R.</i>	<i>Fire</i>	<i>\$44,883.84</i>
<i>Barnett, Michael L.</i>	<i>Police</i>	<i>\$33,541.72</i>
<i>Reed, Benjamin C.</i>	<i>Fire</i>	<i>\$4,681.47</i>
	<i>Total</i>	<i>\$83,107.03</i>

The Chairman acknowledged the actuary, Mr. Chuck Carr, and turned the meeting over to him. Mr. Carr presented the valuation report as of October 1, 2025. Mr. Carr gave a detailed overview of the pension plan's history, the unfunded liability, the city's contributions and how that will decrease soon. This brought about a discussion on possible changes to the plan with an array of questions from the Mayor and board members. Mr. Carr answered each question and wrapped up the presentation. The Chairman asked for a motion to approve the actuary report. *On a motion by Captain James seconded by Driver Lee, the October 1, 2025, actuary report was approved.*

The board members posed questions pertaining to the May 11, 2026 cost study of combined changes based on the October 1, 2025 actuarial valuation, and Mr. Carr answered each question. *On a motion by Driver Lee seconded by Appointee Roberts, the board approved for Mr. Carr to break down the cost study into individual components based on the October 1, 2025 valuation.*

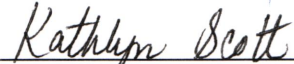
The Chairman acknowledged the consultant, Mr. Tyler Grumbles, and turned the meeting over to him. Mr. Grumbles presented the Investment Performance Review for the period ending April 30, 2026. Mr. Grumbles reminded the board that he will attend the June 2026 board meeting in person.

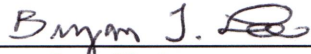
**Unfinished Business:**

- a. PTG: Ms. Scott informed the board that the IT department produced a report that captured the payroll of Police and Fire Department employees with 30 years or more of service. The report was sent to PTG for review.
- b. Berwyn CertiCensus®: Ms. Scott received the CertiCensus® contract from Berwyn and forwarded it to Bryan Horsley to review. Mr. Horsley commented that he recommended a few minor changes to the wording in the contract. Ms. Scott noted a starting date of June 1, 2026 with the first mailouts taking place in July and August 2026. *On a motion from Captain James seconded by Retired Captain Stallings, the board approved the CertiCensus® contract.*
- c. Board Election: Ms. Scott announced that Bryan Lee and Keith Stallings were unopposed in this year's election; they will remain on the board for another 3-year term.
- d. Retirement Seminar: Ms. Scott provided the following details: the date is June 9, 2026; the presenters are RSA-1, Nationwide, Edward Jones, and Mobile Bay Financial; the location is the West Mobile Public Safety Complex. She stated that a flyer was included with the agenda packet and forwarded to the police and fire departments for distribution.
- e. Discussion on Jessee J. Nicholes, Jr.'s disability claim: Ms. Scott reported that we are still waiting on his records from Mobile Infirmary.

**New Business:** Chairman Lee asked that the October 28, 2026 board meeting be moved to October 21, 2026. *On a motion from Appointee Roberts seconded by Captain James, the board approved moving the board meeting from October 28 to October 21, 2026.*

*There being no further business to come before the Board, on a motion by Appointee Roberts seconded by Captain James, the meeting adjourned at approximately 11:08 a.m.*

  
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Kathryn Scott, Director of Pensions

  
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Bryan Lee, Chairman