

**The City of Mobile, Alabama**  
**Police and Firefighters Retirement Plan**  
**Regular Meeting**  
**September 25, 2019**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:30 a.m. on Wednesday, September 25, 2019 in the Pre-Council room on the ninth floor of the south tower in Government Plaza.

Present:

Fire Chief of Staff Jeremy Lami, Chairman  
Police Chief of Operations Roy Hodge, Vice Chairman  
Mr. Bryan Lee  
Mr. Matt Singleton  
Police Lieutenant Matthew James  
Fire Service Driver Raymond McCarron  
Mr. Emanuel Roberts  
Mr. Ashton Hill, Assistant City Attorney  
Ms. Mary Berg, Secretary

Absent:

Mr. Paul Wesch  
Mr. Randal Smith

Guests:

Mr. Tony Kay, AndCo Consulting

The Chairman, Chief of Staff Lami, called the meeting to order at 9:37 a.m.

The Chairman presented the **minutes of the regular meeting of August 28, 2019**. *Mr. Lee moved for approval, with a second from Lieutenant James, the minutes were approved as written and distributed.*

The Chairman presented a Personnel Action Notice of DROP retirement effective October 1, 2019 submitted by **Fire Service Driver Lorenza Armstrong, Mobile Fire Department**. As of September 30, 2019 Driver Armstrong will be 60 years old and will have served 29.31 years. He has elected the 50% joint and survivor annuity option with the 'pop-up' feature. *Chief of Operation Hodge moved for approval, with a second by Lieutenant James, the motion carried.*

The Chairman presented items 4 and 5. *On a motion by Lieutenant James seconded by Chief of Operations Hodge, the Board approved the following:*

**Invoice No. 32971 dated September 27, 2019 in the amount of \$16,250.00 submitted by AndCo** for investment performance analysis for April, May, and June 2019; and

**Invoice in the amount of \$2,125.71 submitted by Fire Service Driver McCarron** for travel expenses to attend NCPERS Public Pension Funding Forum.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Mr. Roberts, seconded by Driver McCarron, the Board approved refunds totaling \$75,772.88 as follows:*

<i>James C. Ainsworth</i>	<i>MPD</i>	<i>\$ 7,189.13</i>
<i>Walter Anderson Jr.</i>	<i>MFD</i>	<i>37,258.74</i>
<i>Kevin T. Beckham</i>	<i>MPD</i>	<i>11,031.20</i>
<i>Jonathan D. Soto</i>	<i>MPD</i>	<i>20,293.81</i>
<b><i>Total Refunds</i></b>		<b><i>\$ 75,772.88</i></b>

The Chairman acknowledged the consultant, Mr. Tony Kay, and turned the meeting over to him. Mr. Kay briefly reported on the investment performance review for the period ending August 31, 2019. He then introduced the managers that were making presentations to the Board.

Mr. Christopher Falzon and Ms. Regina Chung gave a short presentation on behalf of IFM Investors Global Infrastructure Fund. They answered questions posed by the Board and Mr. Hill. *The Chairman thanked Mr. Falzon and Ms. Chung on behalf of the Board, and they departed.*

Mr. Dan Fanelli and Mr. Michael Botha gave a short presentation on behalf of Brookfield Super-Core Infrastructure Partners. They answered questions posed by the Board and Mr. Hill. *The Chairman thanked Mr. Fanelli and Mr. Botha on behalf of the Board, and they departed.*

After the presentations, *Fire Service Driver McCarron made a motion to hire Brookfield with a second by Mr. Roberts, the motion carried.*

*There being no further business to come before the Board, on a motion by Lieutenant James, seconded by Driver McCarron, the meeting adjourned at approximately 11:08 a.m.*

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*Jeremy Lami, Chairman*

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*Mary A. Berg, Secretary*