

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Rescheduled Regular Meeting
August 31, 2016**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:00 a.m. on Wednesday, August 31, 2016 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Police Captain Roy Hodge, Vice-Chairman
Mr. Matt Singleton
Fire Service District Chief Jeremy Lami
Fire Service Captain Bryan Lee
Police Captain William Jackson
Mr. Paul Wesch
Mr. Mike Druhan, Counsel
Ms. Mary Berg, Secretary

Absent:

Retired Fire Service Captain Terry Lilley
Mr. Randal Smith

Guests:

Mr. Bob Hubbard, Gray & Co.
Firefighter Keith Lee, Mobile Fire Department
Fire Service Driver Jonathon Lyles, Mobile Fire Department

The Vice-Chairman, Captain Roy Hodge, called the meeting to order at 9:06 a.m.

The Vice-Chairman presented the **minutes of the regular Board meeting of July 23, 2016**. *Captain Lee moved for approval, with a second from Mr. Singleton, the minutes were approved as written and distributed.*

The Vice-Chairman presented the Personnel Action Notice of DROP retirement effective September 1, 2016 submitted by **Police Corporal Billie J. Dunn, Mobile Police Department**. As of August 31, 2016 Corporal Dunn will be 59 years old and will have served 20.06 years. He has elected the maximum option with no benefits payable to a survivor. *Captain Lee moved for approval, with a second by Mr. Singleton, the motion carried.*

The Vice-Chairman presented the Personnel Action Notice of DROP retirement effective September 1, 2016 submitted by **Fire Service Captain Walter G. Riley, III, Mobile Fire Department**. As of August 31, 2016 Captain Riley will be 50 years old and will have served 27.52 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature. *Captain Lee moved for approval, with a second by District Chief Lami, the motion carried.*

The Vice-Chairman presented the Personnel Action Notice of **Police Corporal Lester Hargrove, III**, of his intent to leave the Police Department and withdraw from the DROP to enter active retirement effective August 31, 2016. *Captain Jackson moved for approval, with a second by Mr. Singleton, the motion carried.*

The Vice-Chairman presented the Personnel Action Notice of retirement effective August 11, 2016 submitted by **Fire Service Captain Charles A. Curreri, Mobile Fire Department**. As of August 10, 2016 Captain Curreri will be 54 years old and will have served 27.33 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature. *Captain Lee moved for approval, with a second by District Chief Lami, the motion carried.*

The Vice-Chairman presented the Personnel Action Notice submitted by **Fire Service Driver Ronald W. Broughton, Mobile Fire Department**, of his intent to retire effective August 10, 2016 with benefits deferred to February 2, 2024 at which time he will be 55 years of age. *Captain Lee moved for approval, with a second by District Chief Lami, the motion carried.*

The Vice-Chairman presented items 8 through 10 on the agenda for approval. *On a motion by Captain Lee seconded by Captain Jackson, the Board approved the following:*

Invoice No. 006813 dated July 29, 2016 in the amount of \$5,208.33 submitted by Gray & Company for investment performance analysis for July 2016;

Approve Capital Call for Corrum Capital Management in the amount of \$253,000.00 for September 9, 2016; and

Invoice dated August 4, 2016 in the amount of \$42.00, submitted by South Data, for medical records requested for Fire Service Driver James M. Walter, Jr.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Lee, seconded by Mr. Singleton, the Board approved refunds totaling \$118,664.21 as follows:*

<i>Javoris D. Beard</i>	<i>MPD</i>	<i>\$ 2,498.27</i>
<i>Christopher Cramer</i>	<i>MPD</i>	<i>8,166.59</i>
<i>Demetric L. Evans</i>	<i>MPD</i>	<i>22,020.91</i>
<i>Jason D. Henson</i>	<i>MPD</i>	<i>28,112.32</i>
<i>Kodi D. Johnson</i>	<i>MPD</i>	<i>19,770.94</i>
<i>Qunicy L. Porter</i>	<i>MFD</i>	<i>13,344.95</i>
<i>Gabriel M. Sewell</i>	<i>MFD</i>	<i>10,304.67</i>
<i>Cole R. Stewart</i>	<i>MFD</i>	<i>14,445.56</i>
<i>Total Refunds</i>		<i>\$118,664.21</i>

The Vice-Chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard went over the Performance report for June 30, 2016. He asked the Board who they wanted to bring in for presentation at the September meeting. *On a motion by Captain Lee, seconded by Mr. Wesch the Board approved inviting WCM Investment Management and Oppheimer to the September meeting.*

Unfinished Business:

- Mr. Bob Hubbard gave an update on the RFP for Custodial Bank. *Mr. Singleton moved to allow the committee to select the 3 banks to bring in for presentations. District Chief Lami seconded the motion and it carried.*

There being no further business to come before the Board, on a motion by Mr. Singleton, seconded by Captain Lee, the meeting adjourned at approximately 9:50 a.m.

James T. Lilley, Jr., Chairman

Mary A. Berg, Secretary