

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Scheduled Regular Meeting
December 19, 2018**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a scheduled regular session at 9:00 a.m. on Wednesday, December 19, 2018 in the Pre-Council room on the first floor of the south tower in Government Plaza.

Present:

Police Chief of Operations Roy Hodge, Vice Chairman
Police Major William Jackson
Mr. Randal Smith
Mr. Terry Lilley
Fire Service Driver Raymond McCarron
Mr. Matt Singleton
Mr. Ashton Hill, Assistant City Attorney
Ms. Mary Berg, Secretary

Absent:

Fire Chief of Staff Jeremy Lami, Chairman
Mr. Paul Wesch
Mr. Emanuel Roberts

Guests:

Police Corporal John Mitchell, Police Department
Mr. Bryan Lee

The Vice Chairman, Chief of Operations Hodge, called the meeting to order at 9:00a.m.

The Vice Chairman presented the **minutes of the regular meeting of November 28, 2018**. *Major Jackson moved for approval, with a second from Mr. Smith, the minutes were approved as written and distributed.*

The Vice Chairman presented a Personnel Action Notice of DROP retirement effective January 1, 2019 submitted by **Fire Service Captain Keelan J. Howard, Mobile Fire Department**. As of December 31, 2018 Captain Howard will be 56 years old and will have served 33.73 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature. *Major Jackson moved for approval, with a second by Mr. Smith, the motion carried.*

The Vice Chairman presented the Personnel Action Notice submitted by **Police Lieutenant Robert J. Smith, Mobile Police Department**, of his intent to retire effective January 11, 2019 with benefits deferred to June 6, 2021 at which time he will be 55 years of age. *Major Jackson moved for approval, with a second by Mr. Singleton, the motion carried.*

The Vice Chairman presented a Personnel Action Notice of **Police Corporal Gary A. Brunson** of his intent to leave the Police Department and withdraw from the DROP to enter active retirement effective December 31, 2018. *Mr. Lilley moved for approval, with a second by Major Jackson, the motion carried.*

The Vice Chairman presented a Personnel Action Notice of **Police Lieutenant Enas W. Reidy** of his intent to leave the Police Department and withdraw from the DROP to enter active retirement effective December 31, 2018. *Mr. Lilley moved for approval, with a second by Major Jackson, the motion carried.*

The Vice Chairman presented items 7 through 8. *On a motion by Mr. Smith seconded by Major Jackson, the Board approved the following:*

Invoice No. 27982 dated December 28, 2018 in the amount of \$16,250.00 submitted by AndCo for investment performance analysis for October, November, and December 2018; and

Approve payment in the amount of \$200,000.00 to American Realty Advisors for their Capital Call due January 2, 2019.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Mr. Singleton, seconded by Major Jackson, the Board approved refunds totaling \$6,547.91 as follows:*

<i>Adam D. Cormier</i>	<i>MPD</i>	<i>\$ 6,158.03</i>
<i>Timothy J. Finzo</i>	<i>MPD</i>	<i>389.88</i>
<i>Total Refunds</i>		<i>\$ 6,547.91</i>

The secretary provided each Board member with the November 30, 2018 Investment Performance Review that AndCo had prepared for them. No one was present from AndCo.

Unfinished Business:

- *The secretary reports that the documents for Pacific Life Fund Advisors were sent to City Attorney Ricardo Woods for review and she would follow up with him before the January meeting.*

There being no further business to come before the Board, on a motion by Mr. Smith, seconded by Driver McCarron, the meeting adjourned at approximately 9:12 a.m.

Roy Hodge, Vice Chairman

Mary A. Berg, Secretary