

**The City of Mobile, Alabama  
Police and Firefighters Retirement Plan  
Regular Meeting  
December 21, 2016**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:00 a.m. on Wednesday, December 21, 2016 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Retired Fire Service Captain Terry Lilley  
Police Captain Roy Hodge, Vice-Chairman  
Police Captain William Jackson  
Mr. Matt Singleton  
Fire Service District Chief Jeremy Lami  
Fire Service Captain Bryan Lee  
Mr. Emanuel Roberts  
Mr. Paul Wesch  
Mr. Randal Smith  
Mr. Mike Druhan, Counsel  
Ms. Mary Berg, Secretary

Absent:

Guests:

Mr. Bob Hubbard, Gray & Co.  
Firefighter Keith Lee, Mobile Fire Department  
Firefighter Reginald Williams, Mobile Fire Department  
Ms. Sharon Aberly

The Chairman, Mr. Terry Lilley, called the meeting to order at 9:10 a.m.

The Chairman presented the **minutes of the regular Board meeting of November 30, 2016**. *Captain Lee moved for approval, with a second from Mr. Smith, the minutes were approved as written and distributed.*

The Chairman presented the Personnel Action Notice of DROP retirement effective January 1, 2017 submitted by **Deputy Fire Service Chief Myron King, Mobile Fire Department**. As of December 31, 2016 Deputy Chief King will be 57 years old and will have served 26.93 years. He has elected the 50% joint and survivor annuity option without the 'pop-up' feature. *Captain Lee moved for approval, with a second by Captain Hodge, the motion carried.*

The Chairman presented a request from **Jeremy R. Martin** to change his deferred retirement status to a refund of his contributions. *Captain Hodge moved for approval, with a second by Mr. Smith, the motion carried.*

The Chairman presented items 5 through 7 on the agenda for approval. *On a motion by Captain Lee seconded by Mr. Singleton, the Board approved the following:*

**Invoice No. 006897 dated November 30, 2016 in the amount of \$5,208.33 submitted by Gray & Company** for investment performance analysis for November 2016;

**Approve Capital Call for American Realty Advisors in the amount of \$500,000.00 for December 27, 2016; and**

An audit adjustment letter from Rebecca Christian, Deputy Comptroller was presented to the Board reporting that the balance of \$17,616,310.00 is to be transferred to the Fund by March 31, 2017.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by District Chief Lami, seconded by Captain Hodge, the Board approved refunds totaling \$46,614.88 as follows:*

<i>Reese A. Lofland</i>	<i>MFD</i>	<i>\$ 13,487.32</i>
<i>Lac B. Ngo</i>	<i>MPD</i>	<i>14,684.55</i>
<i>William B. Sexton</i>	<i>MFD</i>	<i>18,443.01</i>
<i>Total Refunds</i>		<i>\$ 46,614.88</i>

The Chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard briefly went over the Quarterly Performance report for November 30, 2016. Mr. Hubbard will bring a search book for possibly replacing Allianz to the January meeting.

#### **New Business:**

- Mr. Druhan requested Board approval to seek an Attorney’s General Letter concerning the information provided to him by Mr. Lilley at the November meeting. *Captain Lee moved for approval, with a second by Mr. Singleton, the motion carried.*
- Captain Lee requested that the Board be provided with information when changes are made by the City’s request by the Mobile County Personnel Board to sworn positions in the Fire and Police Departments. *District Chief Lami moved to table, with a second by Captain Hodge, the motion carried.* (Committee formed with members Mr. Wesch, Captain Hodge, Captain Lee)
- Captain Lee requested the annual letter from the Board be sent to the Local Delegation to confirm that the Board has no plans to make any changes to the Plan at this time. *Captain Lee moved for approval, with a second by Mr. Smith, the motion carried.*

*There being no further business to come before the Board, on a motion by District Chief Lami, seconded by Mr. Smith, the meeting adjourned at approximately 9:59 a.m.*

---

*James T. Lilley, Jr., Chairman*

---

*Mary A. Berg, Secretary*