

**The City of Mobile, Alabama**  
**Police and Firefighters Retirement Plan**  
**Regular Meeting**  
**July 26, 2017**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:00 a.m. on Wednesday, July 26, 2017 in the Pre-Council room on the ninth floor of the south tower in Government Plaza.

Present:

Police Captain Roy Hodge, Chairman  
Fire Chief of Staff Jeremy Lami, Vice Chairman  
Firefighter Keith Lee  
Police Captain William Jackson  
Mr. Matt Singleton  
Mr. Terry Lilley  
Mr. Mike Druhan, Counsel  
Ms. Mary Berg, Secretary

Absent:

Mr. Paul Wesch  
Mr. Randal Smith  
Mr. Emanuel Roberts

Guests:

Mr. Brad Lyons, Consequent  
Mr. Bryan Lee  
Mr. Gary Welchel, Energy Opportunities Capital Management  
Police Corporal John Mitchell, Mobile Police Department  
Ms. Sharon Aberly

The Chairman, Mr. Terry Lilley, called the meeting to order at 9:03 a.m.

The first item of business was the election of officers to serve for the term ending June 11, 2018. The Chairman called for nominations of a chairman. *Captain Jackson nominated Captain Hodge, Firefighter Lee seconded the nomination. There being no further nominations, Captain Jackson moved the nominations be closed and a vote taken, this motion was seconded by Firefighter Lee. Captain Hodge was elected chairman by a unanimous vote.* Captain Hodge assumed the position of chairman, and the meeting continued.

The Chairman called for nominations of a vice-chairman. *Firefighter Lee nominated Fire Chief of Staff Jeremy Lami, Captain Jackson seconded the nomination. There being no further nominations, Firefighter Lee moved that the nominations be closed, the motion was seconded by Captain Jackson. Fire Chief of Staff Lami was elected vice-chairman by a unanimous vote.*

The Chairman presented the **minutes of the regular Board meeting of June 28, 2017**. *Mr. Singleton moved for approval, with a second from Chief of Staff Lami, the minutes were approved as written and distributed.*

The Chairman presented the Personnel Action Notice submitted by **Police Lieutenant James P. Wilson, Mobile Police Department**, of his intent to retire effective July 8, 2017 with benefits deferred to November 13, 2019 at which time he will be 55 years of age. *Captain Jackson moved for approval, with a second by Mr. Singleton, the motion carried.*

The Chairman presented items 5 through 11 and 17 through 19 on the agenda for approval. *On a motion by Mr. Lilley seconded by Captain Jackson, the Board approved the following:*

**Invoice No. 1092 dated June 29, 2017 in the amount of \$5,208.33 submitted by Consequent Capital Management, LLC for investment performance analysis for June 2017;**

**Approved a call for management fees for LLCP Co-Investment Fund in the amount of \$31,121.46 for the period January 15, 2017 through July 14, 2017;**

**Approved Capital Call for Corrum Capital Management in the amount of \$550,000.00 due August 2, 2017;**

**Approved payment in the amount of \$24,568.90, to Morgan Dempsey Capital Management, for professional investment services for the quarter ending June 30, 2017;**

**Approved payment in the amount of \$19,430.00 to SouthernSun Asset Management for professional investment services for the quarter ending June 30, 2017;**

**Invoice dated July 12, 2017 in the amount of \$22,617.15 submitted by Allianz Global investors for professional international investment services for the quarter ending June 30, 2017;**

**Invoice dated July 7, 2017 in the amount of \$175.00, submitted by University of South Alabama Physicians Group, for an independent medical examination and evaluation for Fire Service Driver Timothy Ladnier;**

**Approved payment in the amount of \$10,546.26, to Orleans Capital Management, for professional fixed income investment services for the quarter ending June 30, 2017;**

**Approved payment in the amount of \$12,121.47 to Energy Opportunities Capital Management for investment services for the quarter ending June 30, 2017; and**

Authorized Dr. Anthony Martino to order a CT Myelogram of the lumbar for Fire Service Driver Timothy Ladnier.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Mr. Lilley, seconded by Mr. Singleton, the Board approved refunds totaling \$13,405.05 as follows:*

<i>William B. Doherty</i>	<i>MPD</i>	<i>\$ 2,895.35</i>
<i>William L. Pine</i>	<i>MPD</i>	<i>7,450.40</i>
<i>Kevin L. Young</i>	<i>MFD</i>	<i>3,059.30</i>
<i>Total Refunds</i>		<i>\$ 13,405.05</i>

The Chairman acknowledged the consultant, Mr. Brad Lyons, and turned the meeting over to him. Mr. Lyons briefly went over the Quarterly Performance report for June 30, 2017.

The Chairman acknowledged Gary Welchel, Energy Opportunities Capital Management. Mr. Welchel gave a brief strategy update on the energy market.

**Unfinished Business:**

- *Mr. Lilley moved to send out the RFP for consultant, with a second by Captain Jackson, the motion carried.*

- *Rescheduled August meeting changed to August 30, 2017.*

**New Business:**

- *On a motion by Captain Jackson seconded by Chief of Staff Lami, the Board approved Mr. Lilley attending the Public Forums conference September 10 – 12, 2017.*

*There being no further business to come before the Board, on a motion by Firefighter Lee, seconded by Mr. Singleton, the meeting adjourned at approximately 10:13 a.m.*

---

*Roy B. Hodge Jr., Chairman*

---

*Mary A. Berg, Secretary*