

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
June 26, 2013

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, June 26, 2013 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Deputy Police Chief James Barber, Chairman
Retired Fire Service Captain Terry Lilley, Vice-Chairman
Fire Service Captain Bo McLarty
Mr. Michael Druhan
Retired Police Sergeant Joe Connick
Fire Service Captain James Connick
Police Lieutenant Roy Hodge
Ms. Barbara Malkove
Ms. Joyce Collier
Ms. Wanda Cochran, Counsel
Ms. Mary Berg, Secretary
Ms. Deborah Blackburn, Office Assistant III

Absent:

Guests:

Mr. Bob Hubbard, Gray & Co.
Fire Service Captain Bryan Lee, Mobile Fire Department

The chairman, Deputy Chief James Barber, called the meeting to order at 9:02 a.m.

The first item of business was the election of officers to serve for the term ending June 11, 2014. The chairman called for nominations of a chairman. *Mr. Lilley nominated Deputy Chief Barber which was seconded by Ms. Malkove. Mr. Connick nominated Captain Connick which was seconded by Captain McLarty. There being no further nominations, Mr. Druhan moved the nominations be closed and a vote taken, this motion was seconded by Ms. Malkove. The secretary was directed to record the votes as follows: Deputy Chief Barber received 6 votes with Lieutenant Hodge, Mr. Druhan, Ms. Malkove, Ms. Collier, Mr. Lilley and Deputy Chief Barber voting for himself. Captain Connick received 3 votes with Captain McLarty, Mr. Connick and Captain Connick voting for himself. Deputy Chief Barber will continue to serve as chairman.*

The chairman called for nominations of a vice-chairman. *Mr. Druhan nominated Mr. Lilley, with a second from Lieutenant Hodge. Mr. Connick nominated Captain Connick. The nomination was seconded by Captain McLarty. There being no further nominations, Mr. Druhan moved, with a second from Ms. Malkove, that the nominations be closed and a vote taken. The secretary was directed to record the votes as follows: Mr. Lilley received 6 votes with Deputy Chief Barber, Lieutenant Hodge, Mr. Druhan, Ms. Malkove, Ms. Collier and Mr. Lilley voting for himself. Captain Connick received 3 votes with Captain McLarty, Mr. Connick and Captain Connick voting for himself. Mr. Lilley will continue to serve as vice-chairman.*

The chairman presented the **minutes of the regular Board meeting May 22, 2013**. *Mr. Lilley moved for approval of the minutes. Ms. Malkove seconded the motion, and the minutes were approved as written and distributed.*

The chairman presented items 4 through 8 on the agenda for approval. *On a motion by Captain Connick, seconded by Ms. Malkove, the Board approved the following:*

Payment of Invoice No. 005584 dated May 30, 2013 in the amount of \$5,208.33 submitted by Gray & Company for investment performance analysis for May 2013;

Payment in the amount of \$15,572.54 to Energy Opportunities Capital Management for investment services for the quarter ending March 31, 2013;

Payment of Invoice dated June 10, 2013 in the amount of \$15,528.16 submitted by The Bank of New York for professional custodial services for the quarter ending March 31, 2013;

Payment of Invoice dated June 6, 2013 in the amount of \$33.42 submitted by Internal Medicine Center, L.L.C. for medical records requested for Police Officer Monika L. Singleton; and

Payment of Invoice No. 946571 in the amount of \$179.00 submitted by Lois Robinson & Associates, Inc. for court reporter for disability hearing for Jerald A. Riviere, Jr.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Connick, seconded by Lieutenant Hodge, the Board approved refunds totaling \$59,088.98 as follows:*

<i>Carl E. Brown</i>	<i>MPD</i>	<i>\$13,158.46</i>
<i>Christopher E. Crowe</i>	<i>MFD</i>	<i>103.15</i>
<i>Joseph R. Findley</i>	<i>MPD</i>	<i>15,294.49</i>
<i>Jason J. Powers</i>	<i>MPD</i>	<i>14,727.69</i>
<i>John A. Mims</i>	<i>MPD</i>	<i>15,805.19</i>
<i>Total Refunds</i>		<i>\$59,088.98</i>

The chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard reported to the Board that Orleans would be attending the July meeting, and then he went over the Investment Performance Analysis which had been distributed to the Board

Unfinished business:

- The need for an RFP for Audit services was discussed. *Captain Connick moved to put out the RFP. Ms. Malkove seconded the motion and it carried.*
- Ms. Berg is in discussions with MIT regarding the Individual Participant Pension Statements.

There being no further business to come before the Board, on a motion by Mr. Lilley, and seconded by Captain McLarty, the meeting adjourned at approximately 9:37 a.m.

James H. Barber, Chairman

Mary A. Berg, Secretary