

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
May 22, 2013**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, May 22, 2013 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Deputy Police Chief James Barber, Chairman
Retired Fire Service Captain Terry Lilley, Vice-Chairman
Fire Service Captain Bo McLarty
Ms. Barbara Malkove
Police Lieutenant Roy Hodge
Fire Service Captain James Connick
Mr. Michael Druhan
Mr. Joe Connick
Ms. Joyce Collier
Ms. Wanda Cochran
Ms. Mary Berg, Secretary
Ms. Debbie Blackburn, Office Assistant III

Absent:

Guests:

Fire Service Captain Bryan Lee, Mobile Fire Department
Mr. Bob Hubbard, Gray & Co.

The chairman, Deputy Chief James Barber, called the meeting to order at 9:02 a.m.

The chairman presented the **minutes of the regular Board meeting April 24, 2013**. *On a motion by Captain Connick, seconded by Lieutenant Hodge, the minutes were approved as written and distributed.*

The chairman presented items 3 and 4 on the agenda for approval. *Lieutenant Hodge moved for approval, and with a second from Ms. Collier, the Board approved the following:*

Personnel Action Notice submitted by **Police Corporal Steven W. Gordon, Mobile Police Department**, of his intent to retire effective May 30, 2013 with benefits deferred to March 8, 2021 at which time he will be 55 years of age. Corporal Gordon has served 20.64 years entitling him to retirement benefits on the basis of 51.44% of his final average salary; and

Personnel Action Notice of **Communications Officer Gloria J. Herrine** of her intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective May 31, 2013.

The chairman presented items 5 through 10 on the agenda for approval. *On a motion by Ms. Malkove, seconded by Mr. Druhan, the Board approved the following:*

Invoice No. 005551 dated April 29, 2013 in the amount of \$5,208.33 submitted by Gray & Company for investment performance analysis for April 2013;

Invoice dated April 29, 2013 in the amount of \$26,628.00 submitted by Advisory Research, Inc. for professional smid cap income investment services for the period ending March 31, 2013;

Invoice No. SSgABA1526443 dated May 3, 2013 in the amount of \$6,141.94 submitted by State Street Global Advisors for professional index investment management services for the quarter ending March 31, 2013;

Invoice dated April 24, 2013 in the amount of \$5.00 submitted by Orthopaedic Quick Care, for medical records requested for Police Officer Monika L. Singleton;

Invoice dated May 10, 2013 in the amount of \$141.50 submitted by Alabama Orthopaedic Clinic, for medical records requested for Police Officer Monika L. Singleton; and

Invoice dated May 1, 2013 in the amount of \$7,780.52 submitted by Century Capital Management LLC for professional equity investment services for the period ending April 29, 2013.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Connick, seconded by Lieutenant Hodge, the Board approved refunds totaling \$61,141.73 as follows:*

<i>William L. Cowart</i>	<i>MPD</i>	<i>\$22,101.60</i>
<i>Brian A. Farnell</i>	<i>MPD</i>	<i>18,665.63</i>
<i>Timothy M. Johnston</i>	<i>MPD</i>	<i>4,716.82</i>
<i>Jeremy M. Long</i>	<i>MPD</i>	<i>15,657.68</i>
<i>Total Refunds</i>		<i>\$61,141.73</i>

The chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard briefly went over the quarterly report which had been distributed to the Board members. He then discussed some possibilities regarding fixed income investments. The chairman asked about the possibility of having Orleans attend a meeting to present their strategy on fixed income relative to the expected rise in interest rates. Mr. Hubbard said he would contact Orleans.

Unfinished business:

- The Board took up the matter of the service-connected disability requested by Jerald Riviere. *Ms. Malkove moved to go into executive session. The motion was seconded by Mr. Druhan. The Board was in executive session from 9:46 am to 9:56 am. Mr. Lilley moved to come out of executive session, with a second from Ms. Malkove. Mr. Druhan moved to deny Mr. Riviere's request for a service connected disability. The motion was seconded by Ms. Malkove. With 4 votes for the motion (Mr. Druhan, Mr. Lilley, Lieutenant Hodge, Ms. Malkove), 2 votes opposing the motion (Captain McLarty, Captain Connick), and 3 abstaining (Mr. Connick, Ms. Collier, and Deputy Chief Barber), the motion carried.*
- The Board discussed the request of Captain Connick to provide Plan members with annual individual pension contribution statements. Several possible methods of accomplishing this were discussed. The matter will be kept on the agenda until a solution is found.

There being no further business to come before the Board, on a motion by Captain Connick, and seconded by Captain McLarty, the meeting adjourned at approximately 10:03 a.m.

James H. Barber, Chairman

Mary A. Berg, Secretary