

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
October 23, 2013**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, October 23, 2013 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Deputy Police Chief James Barber, Chairman
Retired Fire Service Captain Terry Lilley, Vice-Chairman
Fire Service Captain Bo McLarty
Mr. Michael Druhan
Retired Police Sergeant Joe Connick
Fire Service Captain James Connick
Police Lieutenant Roy Hodge
Ms. Barbara Malkove
Ms. Joyce Collier
Ms. Wanda Cochran, Counsel
Ms. Mary Berg, Secretary
Ms. Deborah Blackburn, Office Assistant III

Absent:

Guests:

Mr. Bob Hubbard, Gray & Co.
Fire Service Captain Bryan Lee, Mobile Fire Department
Fire Service Driver Dwayne Patrick, Mobile Fire Department
Police Corporal John Mitchell, Mobile Police Department
Ms. Katie Nichols, Lagniappe Newspaper
Ethan McLarty
Jonah McLarty

The chairman, Chief Barber, called the meeting to order at 9:04 a.m.

The chairman presented the **minutes of the regular Board meeting September 25, 2013**. *Mr. Connick moved for approval of the minutes. Ms. Collier seconded the motion. The motion passed with Captain Connick abstaining, and the minutes were approved as written and distributed.*

The chairman presented a Personnel Action Notice of **Fire Service Driver James A. Franklin, III** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective October 24, 2013. *Captain Connick moved for approval, Mr. Druhan seconded the motion, and the motion carried.*

The chairman presented a Personnel Action Notice of **Police Chief Micheal T. Williams** of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective November 2, 2013. *Mr. Druhan moved for approval, Captain Connick seconded the motion, and it carried.*

The chairman presented a Personnel Action Notice of **Police Lieutenant Bruce A. Yunker** of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective October 31, 2013. *Lieutenant Hodge moved for approval, Ms. Collier seconded the motion, and it carried.*

The chairman presented a Personnel Action Notice of retirement effective November 1, 2013 submitted by **Fire Service Chief Stephen A. Dean, Mobile Fire Department**. As of October 31, 2013 Chief Dean will be 59 years old and will have served 38.82 years. He has elected the 100% joint and survivor annuity

option without the 'pop-up' feature. *Captain McLarty moved for approval, Captain Connick seconded the motion, and it carried.*

The chairman presented items 7 through 12 on the agenda for approval. *On a motion by Captain Connick, seconded by Ms. Malkove, the Board approved the following:*

Payment of Invoice No. 005727 dated September 26, 2013 in the amount of \$5,208.33 submitted by Gray & Company for investment performance analysis for September 2013;

Payment of Invoice No. SSgABA1589209 dated September 17, 2013 in the amount of \$7,173.84 submitted by State Street Global Advisors for professional index investment management services for the quarter ending June 30, 2013;

Payment of Invoice No. SSgABA1589210 dated September 17, 2013 in the amount of \$1,495.50 submitted by State Street Global Advisors for professional midcap index investment management services for the quarter ending June 30, 2013;

Payment of Invoice dated October 16, 2013 in the amount of \$26,244.14 submitted by AllianzGlobal Investors for professional international investment services for the quarter ending September 30, 2013;

Payment of Invoice No. 9061 dated September 30, 2013 in the amount of \$577.50 submitted by Patricia K. Keesler, attorney for legal services (ongoing IRS determination letter process) rendered through September 16, 2013; and

Payment of Invoice in the amount of \$450.00 for annual membership dues in the National Association of Public Pension Attorneys (NAPPA) for the year 2014.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Connick, seconded by Ms. Malkove, the Board approved refunds totaling \$28,194.30 as follows:*

<i>Justin C. Farmer</i>	<i>MPD</i>	<i>\$ 5,421.73</i>
<i>David W. Reed</i>	<i>MFD</i>	<i>3,509.37</i>
<i>Monika L. Singleton</i>	<i>MPD</i>	<i>17,347.50</i>
<i>Christopher D. Walker</i>	<i>MPD</i>	<i>573.04</i>
<i>Justin S. Waltman</i>	<i>MPD</i>	<i>1,342.66</i>
<i>Total Refunds</i>		<i>\$28,194.30</i>

The chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard went over the Investment Performance Analysis as of September 30, 2013. Mr. Hubbard also went over the details of the educational sessions that will be held on November 20, 2013 at the Riverview.

Unfinished business:

- No update on the Individual Participant Pension Statements
- *Mr. Druhan moved to send out the Consultant RFP. The motion was seconded by Captain Connick, and the motion carried.*

New business:

- *Mr. Druhan moved to go into executive session to discuss the good name and reputation of an individual. Mr. Lilley seconded the motion, and it carried. Mr. Lilley moved to come out of executive session, and Captain Connick seconded the motion, and it carried.*

There being no further business to come before the Board, on a motion by Mr. Druhan, and seconded by Ms. Malkove, the meeting adjourned at approximately 9:42 a.m.

James H. Barber, Chairman

Mary A. Berg, Secretary