

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Scheduled Regular Meeting
November 28, 2018**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a scheduled regular session at 9:00 a.m. on Wednesday, November 28, 2018 in the Pre-Council room on the first floor of the south tower in Government Plaza.

Present:

Fire Chief of Staff Jeremy Lami, Chairman
Police Chief of Operations Roy Hodge, Vice Chairman
Police Major William Jackson
Mr. Randal Smith
Mr. Paul Wesch
Fire Service Driver Raymond McCarron
Mr. Matt Singleton
Mr. Emanuel Roberts
Mr. Ashton Hill, Assistant City Attorney
Ms. Mary Berg, Secretary

Absent:

Mr. Terry Lilley

Guests:

Mr. Greg Weaver, AndCo Consulting
Mr. Bryan Lee

The Chairman, Chief of Staff Jeremy Lami, called the meeting to order at 9:11 a.m.

The Chairman presented the **minutes of the regular meeting of October 24, 2018**. *Chief of Operations Hodge moved for approval, with a second from Mr. Roberts, the minutes were approved as written and distributed.*

The Chairman presented the Personnel Action Notice submitted by **Police Corporal Walkener Hudson Jr., Mobile Police Department**, of his intent to retire effective November 15, 2018 with benefits deferred to December 29, 2019 at which time he will be 55 years of age. *Chief of Operations Hodge moved for approval, with a second by Mr. Smith, the motion carried.*

The Chairman presented the Personnel Action Notice submitted by **Fire Service Driver John B. Black, Mobile Fire Department**, of his intent to retire effective November 17, 2018 with benefits deferred to January 25, 2046 at which time he will be 65 years of age. *Mr. Smith moved for approval, with a second by Chief of Operations Hodge, the motion carried.*

The Chairman presented items 5 through 7. *On a motion by Chief of Operations Hodge seconded by Mr. Smith, the Board approved the following:*

Invoice No. SSGABA2787646 dated October 26, 2018 in the amount of \$3,628.82 submitted by State Street Global Advisors for professional index investment management services for the quarter ending September 30, 2018;

Invoice No. SSGABA2787412 dated October 26, 2018 in the amount of \$1,916.85 submitted by State Street Global Advisors for professional midcap index investment management services for the quarter ending September 30, 2018; and

Invoice No. 11998977 dated October 15, 2018 in the amount of \$17,367.33 submitted by Wells Fargo Bank, N.A. for custodial services for the quarter ending September 30, 2018.

The Chairman presented a request to **approve payment in the amount of \$91,891.89 to LLCP Co-Investment Fund** for their Capital Call due November 26, 2018 by 11:00 A.M. *Chief of Operations Hodge moved for approval, with a second by Mr. Smith, the motion carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Mr. Roberts, seconded by Mr. Singleton, the Board approved refunds totaling \$71,709.85 as follows:*

<i>Cathryn J. Cormier</i>	<i>MPD</i>	<i>\$ 6,067.62</i>
<i>Derek J. Correa</i>	<i>MPD</i>	<i>9,322.91</i>
<i>Gregory D. Evans</i>	<i>MPD</i>	<i>32,780.99</i>
<i>Jesse A. Sluder</i>	<i>MPD</i>	<i>8,606.49</i>
<i>Charles E. Sutley</i>	<i>MFD</i>	<i>14,931.84</i>
<i>Total Refunds</i>		<i>\$ 71,709.85</i>

The Chairman acknowledged the consultant, Mr. Greg Weaver, and turned the meeting over to him. Mr. Weaver briefly went over the Investment Performance Review that AndCo had prepared for September 30, 2018.

Unfinished Business:

- *The secretary reports that the documents for Pacific Life Fund Advisors were sent to City Attorney Ricardo Woods for review. He has not provided his review at this time.*

New Business:

- *Line of Duty Death Benefit was discussed.*

There being no further business to come before the Board, on a motion by Chief of Operations Hodge, seconded by Mr. Roberts, the meeting adjourned at approximately 9:52 a.m.

Jeremy P. Lami, Chairman

Mary A. Berg, Secretary