

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
October 28, 2015

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 8:30 a.m. on Wednesday, October 28, 2015 in the Blakeley Hall Conference Center, 5 Rivers Resource Center, Spanish Fort, AL.

Present:

Retired Fire Service Captain Terry Lilley, Chairman
Police Captain Roy Hodge, Vice-Chairman
Mr. Matt Singleton
Fire Service Captain Jimmy Connick
Fire Service Captain Bryan Lee
Retired Police Corporal Randal Smith
Mr. Mike Druhan, Counsel
Ms. Mary Berg, Secretary

Absent:

Mr. Pat Mitchell
Police Chief James Barber
Mr. Paul Wesch

Guests:

Mr. Bob Hubbard, Gray & Co.
Deputy Finance Director Celia Sapp

The Chairman, Mr. Terry Lilley, called the meeting to order at 8:30 a.m.

The Chairman presented the **minutes of the regular Board meeting of September 23, 2015**. *Captain Lee moved for approval, with a second from Mr. Smith, the minutes were approved as written and distributed.*

The Chairman presented a Personnel Action Notice of DROP retirement effective November 1, 2015 submitted by **Fire Service Driver Coby E. Wilkins, Mobile Fire Department**. As of October 21, 2015 Driver Wilkins will be 60 years old and will have served 20.01 years. He has elected the maximum option with no benefits payable to a survivor. *Captain Connick moved for approval, with a second by Captain Hodge, the motion carried.*

The chairman presented the Personnel Action Notice of retirement effective October 31, 2015 submitted by **Fire Service Captain Adrian L. Weaver, Jr., Mobile Fire Department**. As of October 31, 2015 Captain Weaver will be 55 years old and will have served 24.06 years. He has elected the maximum option with no benefits payable to a survivor. *Captain Lee moved for approval, it was seconded by Captain Connick, and the motion carried.*

The Chairman presented items 5 through 10 on the agenda for approval. *On a motion by Captain Lee, seconded by Mr. Smith, the Board approved the following:*

Invoice No. 006553 dated September 30, 2015 in the amount of \$5,208.33 submitted by Gray & Company for investment performance analysis for September 2015;

Payment in the amount of \$18,083.00 submitted by Morgan Dempsey Capital Management for professional investment services for the quarter ending September 30, 2015;

Payment in the amount of \$15,529.00 to SouthernSun Asset Management for professional investment services for the quarter ending September 30, 2015;

Payment in the amount of \$9,035.25 to Orleans Capital Management for professional fixed income investment services for the quarter ending September 30, 2015;

Payment in the amount of \$12,920.92, to Energy Opportunities Capital Management, for investment services for the quarter ending September 30, 2015; and

Invoice dated October 13, 2015 in the amount of \$21,903.40 submitted by Allianz Global investors for professional international investment services for the quarter ending September 30, 2015.

The Chairman presented an **invoice for payment of annual dues in the amount of \$450.00 for membership in the National Association of Public Pension Attorneys (NAPPA) for the year 2016.** *Captain Connick moved for approval, with a second by Mr. Smith, the motion carried.*

The Chairman presented an **invoice dated October 21, 2015 in the amount of \$198.75, submitted by Acton,** for medical records requested for Police Sergeant Robert K. Thornton. *Captain Lee moved for approval, with a second by Mr. Smith, the motion carried.*

The Chairman presented an **invoice dated October 13, 2015 in the amount of \$44.00, submitted by South Data,** for medical records requested for Police Sergeant Robert K. Thornton. *Captain Hodge moved for approval, with a second by Captain Lee, the motion carried.*

The Chairman presented a request from Captain Lee to **become a member of NCPERS again at the rate of \$250.00 annually.** *Captain Connick moved for approval, with a second by Captain Lee, the motion carried.*

The secretary provided each Board member with a list of the **requests for refund.** *On a motion by Captain Connick, seconded by Captain Hodge, the Board approved refunds totaling \$97,261.36 as follows:*

<i>Raymond B. Dahlmann</i>	<i>MPD</i>	<i>\$ 14,098.80</i>
<i>Adrian R. Edwards</i>	<i>MFD</i>	<i>9,638.64</i>
<i>Justin A. Hamilton</i>	<i>MFD</i>	<i>12,028.17</i>
<i>Zandra L. Jackson</i>	<i>MPD</i>	<i>61,495.75</i>
<i>Total Refunds</i>		<i>\$97,261.36</i>

The chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard went over the Investment Performance Analysis for September 30, 2015.

There being no further business to come before the Board, on a motion by Captain Connick, seconded by Mr. Smith, the meeting adjourned at approximately 8:47 a.m.

James T. Lilley, Jr., Chairman

Mary A. Berg, Secretary